

Reserve Analysis Report

Coronado Shores #4

Coronado, CA

Level II Study with Site Inspection

Fiscal Year End Date: December 31, 2019



Over 8,000 Reserve Studies Performed

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Sections of This Report

Section

1 Preface

Written description of a reserve study and the figures in the report

Includes glossary, preparer qualifications, and calculation description

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Summarizes key findings of the report. Includes development description and lists the projected balance and percent funded. Summarizes the funding plans

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Describes percent funded calculation and funding levels

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Lists details of each of the 3 funding plans (current, recommended, and threshold) over the next 30 years

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Includes table and chart of percent funded for various levels of funding over the next 15 years

3 Component Summary & Component Significance

Lists all components included in the study in table form

Shows Depreciation and Fully Funded Balance Significance including quick glance graph

These figures are the basis for all other calculations in the study

4 Annual Expenses by Component

Lists all projected expenses for each component over the next 30 years in table form

5 Component Details

Lists details of each individual component

Includes notes and pictures of selected components if site inspection was conducted

6 Assessment and Reserve Funding Disclosure Summary

Form that is required to be sent out with annual budget package by California Civil Code

Preface

A reserve study is a detailed report that assists common interest developments (CID) in planning for long-term common area repair and replacement expenses. These common areas differ for every development. They can include streets, roofs, recreational facilities and many other items.

A reserve study estimates the costs of common area repairs and replacements over a 30 year period. Each component is given a useful life, remaining life, and estimated cost. A reserve study then calculates the funds necessary to cover these expenses by creating funding plans.

The Big Picture - What are the significant figures to look at in the report?

- **The Component List** – What are our reserve components and when will they need maintenance

Every reserve study must start with a list of the components. The component summary contains the list of all the components, their useful and remaining lives, and their estimated costs. These numbers are the building blocks for most of the figures in the study.

- **Percent Funded** - What is our current financial standing

Probably the most important number in a reserve study is percent funded. It's almost like a credit score for an association. It tells them the current strength of their reserve fund.

Over 70% = Well Funded Between 30-70% = Fairly Funded Below 30% = Poorly Funded

The lower your percent funded the higher the risk of a special assessment. A low percent funded also increases the likelihood of deferred maintenance which can cause declining property values.

- **Funding Plans** - How much do we need to save for the future

The next important part of the study is the theoretical 30 year funding plans. The study contains 3 funding plans. It projects what the percent funded will be over the next 30 years if the CID follows each of these plans.

Current Funding Plan – This plan is based on what the association is currently contributing to its reserve fund. This information is supplied by the board or management

Recommended Funding Plan – This is McCaffery's recommendation, if a CID follows the recommended plan they should end up well funded and near the 100% funded level.

5% Threshold Funding Plan - The threshold funding plan is a 30 year cash flow plan that calculates the minimum amount a CID should contribute so their reserve balance won't fall below 5% funded and cause the need for a special assessment. The percent funded will at some point fall into poorly funded levels but will never drop below 5%. If a CID has a funding plan that is below this threshold plan they should also plan on a future special assessment and/or a deferred maintenance. (Following this plan does carry higher risk of a special assessment if a component fails early or costs more than expected)

Why Should a Reserve Study be performed?

Certain states, such as California, require that reserve studies be completed and updated annually and that the board of directors inform owners of the reserve status with their annual budget. In addition, the board of directors of a common interest development (CID) has a legal and fiduciary duty to maintain the community in a good state of repair. Property Values are directly affected by the level of maintenance and upkeep of the common area components. Reserve studies create a maintenance plan, which keeps a development in good condition, therefore increasing property appreciation and value. The amount of funds in the reserve account also greatly affects property values. Reserve studies inform CID's how much they should have in their reserve account, which eliminates costly special assessments. Over time each member of a CID should contribute their fair share to the reserve account so when expenses arise the required funds are available. Reserve Studies help board members fulfill their fiduciary duty and also help avoid litigation against an association.

Where do Component Repair/Replacement Cost Estimates Come From?

The most accurate cost source is actual bids from contractors or to look at contracts from when the repair/replacement was last performed. In most cases bids or contracts are not available so unit costs for similar work done in the same local area are used. In addition, it is helpful to talk to local vendors who have knowledge of the work and can help with a cost estimate. A third source is to use construction cost estimators such as RS Means. Many times the entire quantity of a component will not need to be replaced or repaired all at once. An example of this is concrete sidewalks. All sidewalks should never have to be replaced, but some sections may experience cracking. In this case an allowance can be created for their partial replacement.

The cost source number for each component is provided in the component summary and details. An explanation of each follows:

1. **Local Historical Cost** – Cost based on bids for similar work done in same area.
2. **McCaffery Estimate** – Estimate or Allowance made by McCaffery Staff Member.
3. **Board/Manager Direction** – Cost estimate provided by board member or property manager.
4. **Bid/Contract** – Bid came from actual bid or contract.
5. **Cost Manual** – Cost came from estimating manual.
6. **Previous Study** – Cost came from previous reserve study.

Glossary of Terms:

Contingency – An allowance for miscellaneous components, unpredictable expenses and/or costs that were higher than expected. (5% of total current cost unless directed otherwise)

Current Budgeted Reserve Assessment – Amount currently being deposited into reserve account. Provided by Property Manager or Board Member.

Depreciation This Year – Amount that should be saved for component during current year. Provided for each component and summed for all components. If the association is 100% funded this is the amount they should contribute to the reserve fund annually. $= (\text{Total Current Cost} / \text{Normal Useful Life})$

Depreciation Percent – A components percentage of the total depreciation of all components. $= (\text{Component Depreciation} / \text{Total Depreciation of all components})$

Fully Funded Balance – The total depreciation over the life of the component. In other words, the amount that should have been saved during the life of the component. Provided for each component and summed for all components $= ((\text{Useful Life} - \text{Remaining Life}) * \text{Depreciation This Year})$

Full Funded Balance Percent – A component's percentage of the total fully funded balance of all components. $= (\text{Component FFB} / \text{Total FFB of all Components})$

Monthly Contribution – The amount that should be allocated to each component using the recommended funding plan. $= ((\text{Component Depreciation} / \text{Total Depreciation}) * \text{Recommended Monthly Funding})$

Life Remaining Percent – The percentage of life that a component has remaining $= (\text{Remaining Live} / \text{Useful Life})$

Normal Useful Life – Typical useable life for a component.

Percent Funded – The percentage of the fully funded balance that the CID has in reserve fund. $(\text{Projected Balance} / \text{Fully Funded Balance})$

Projected Balance – Projected balance at fiscal year end with current funding plan. Calculated using current reserve balance, remaining contributions to reserves before year-end, and planned expenses before year-end. Supplied by board or management.

Recommended Reserve Contribution – Recommended amount that the CID should allocate into reserves to offset future expenses.

Remaining Life – Expected remaining useable life of component. (0 year remaining life means the component will be serviced in the upcoming fiscal year)

Replacement Year – Year that component is projected to be replaced or repaired.

Total Cost – Total cost to replace or repair component in today’s dollars. $=(\text{Quantity} \times \text{Unit Cost})$

Total Future Cost - Current cost adjusted to future cost taking into account inflation and replacement year. $=(\text{Current Cost} * (1 + \text{inflation rate})^{(\text{Replacement Year} - \text{Present Year})})$

Threshold Reserve Contribution – Reserve contribution that should be allocated into reserves to keep reserve balance above a minimum amount during the next 30 years. (Minimum amount is 5% funded unless otherwise noted)

Under Funded – Amount association is short of fully funded balance; also known as a deficit. $=(\text{Fully Funded Balance} - \text{Projected Balance})$

Unit Cost – Cost per Unit.

Unit of Measure – Unit used to measure component. (Explanations shown below)

SF – Square Feet

SY – Square Yard

LF – Linear Feet

Each – Per Single Unit

Lump Sum - Total cost for component

Allowance – Allowance for component repair or replacement

Contract – Cost obtained from actual contract or bid

Useful Life – Time in years component is expected to last.

What Procedures were used for calculation and establishment of reserves?

In this study the fully funded reserve balance for a component at a given time was computed using the component method. Using the component method the fully funded reserve balance equals the current cost of replacement or repair multiplied by the number of years the component has been in service divided by the useful life of the component.

For example if the cost of a boiler is \$10,000, the useful life is 10 years and the remaining life is 3 years. The recommended reserve balance would be:

$$\$10,000 \times ((10-3)/10) = \$7,000.$$

Preparer Qualifications

Brian McCaffery, President and founder of McCaffery Reserve Consulting, earned his Bachelor of Science Degree in Architectural Engineering from the University of Colorado in Boulder. His degree program included coursework in Building Exterior, Lighting, Electrical Systems, Heating Ventilating and Air Conditioning, Concrete and Steel Design, Civil Engineering, Structural Engineering, and Estimating. He has worked in the Building Construction/Architectural Engineering industry for 11 years and has been performing reserve studies for the past 9 years. During his professional career, Brian has worked for multiple companies that perform reserve studies. He has performed over 3,000 reserve studies throughout the state of California and the United States. Brian is a certified Reserve Specialist, designated by the Community Associations Institute (CAI). The Reserve Specialist designation is awarded to experienced, qualified reserve specialists, who through years of specialized experience, can help ensure that your community association prepares its reserve budget as accurately as possible. Brian also has a permit to perform reserve studies in the state of Nevada (Reserve study permit #9).

McCaffery understands that most homeowners, board members, and property managers can have a difficult time understanding all the numbers in a reserve study. That is why we make it a priority to make our report easy for anyone to understand. The layout of this report is set up with graphs, explanations and figures to make it easy to follow. If you read though the full report you should have a good understanding of the numbers and calculations. We strive to make sure our studies are second to none in the industry. The important figures are summarized in the executive summary and the supporting graphs and figures give a full explanation of how the findings were derived. Further descriptions are provided in the descriptions section.

For more useful information on reserve studies please visit:

www.mccafferyreserveconsulting.com

For a quick video that highlights the main sections please see:

<http://www.mccafferyreserveconsulting.com/sample-reserve-study>

Or scan QR code below with a smart phone



One Page Description of how we come up with the Numbers in this Report

The numbers in this report start with the components listed in the component summary.

1. Every component is given a useful life, remaining life, and an estimated cost

We will use a boiler as an example. This boiler is expected to last 10 years and has been in use for 7 years. The estimated cost is \$10,000.

Component	Useful Life	Remaining Life	Cost
Boiler	10	3	\$10,000

2. The fully funded balance is calculated

Fully Funded Balance = (Useful life-Remaining Life)/Useful Life * Cost

$$(10-3)/10 * \$10,000 = \$7,000$$

The fully funded balance is then summed for all components and this is the total fully funded balance for the development.

3. Fully Funded Balance is then compared to the actual projected year-end balance that the development has saved for reserves

This is called the percent funded. For our example let's say the development had \$5,000 saved for their boiler. Their percent funded would be:

$$\text{Percent Funded} = \text{Projected Year End Reserve Balance}/\text{Fully Funded Balance}$$
$$\$5,000/\$7,000 = 71\%$$

4. Next expenses are projected for each component for the next 30 years using the useful and remaining lives

This information is shown in the annual expenses by component section. Inflation is included in these figures.

5. Using the projected expenses for the next 30 years the funding plans are created

Funding plans are created so that the development has enough money to offset their projected expenses for the next 30 years.

We try to create funding plans that have a uniform contribution over a 30 year period with a slight increase over time for inflation.

Executive Summary

Coronado Shores #4

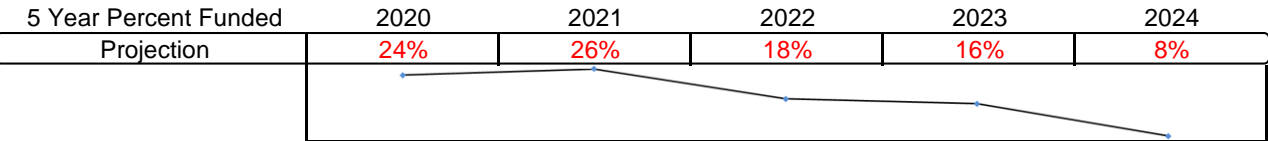
This is a Homeowners Association with 150 Condominium Units.

The common area components include: hallways, mechanical equipment, and building exterior.

A Full Study with an on-site inspection was performed on October 9th, 2019

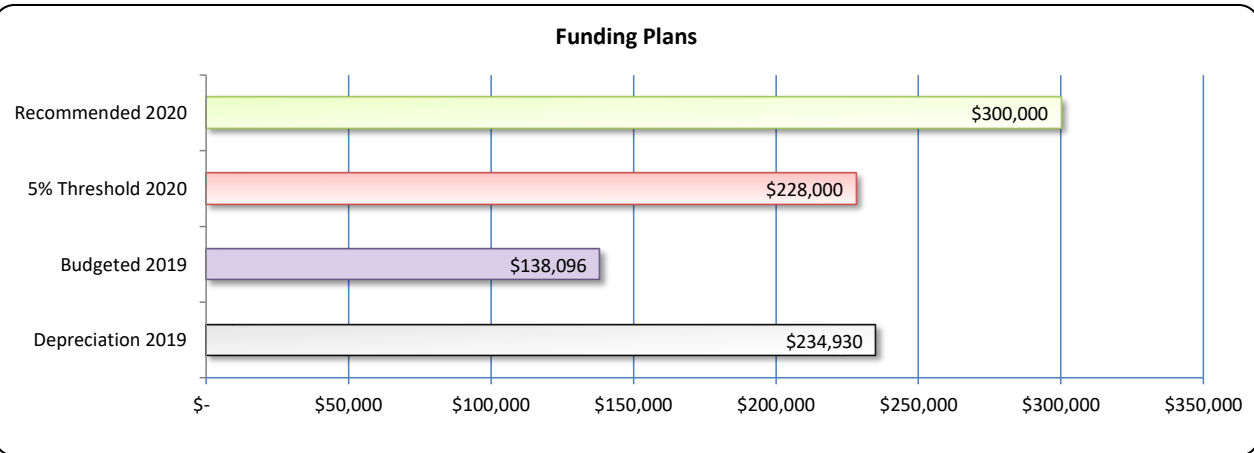
Reserve Fund Balance at Fiscal Year End

Fully Funded Reserve Balance	\$	2,087,352
Projected Balance December 31, 2019	\$	581,609
Under Funded (Deficiency in Reserve Funding)	\$	1,505,743
Deficiency in Reserve Funding Per Unit	\$	10,038.29
Percent Funded		27.9%



Funding Plans

	Annually	Monthly	Per Unit Monthly
Depreciation of Components in 2019	\$ 234,930	\$ 19,577	\$ 130.52
Budgeted Reserve Contribution 2019	\$ 138,096	\$ 11,508	\$ 76.72
5% Threshold Reserve Contribution for 2020	\$ 228,000	\$ 19,000	\$ 126.67
Recommended Reserve Contribution for 2020	\$ 300,000	\$ 25,000	\$ 166.67



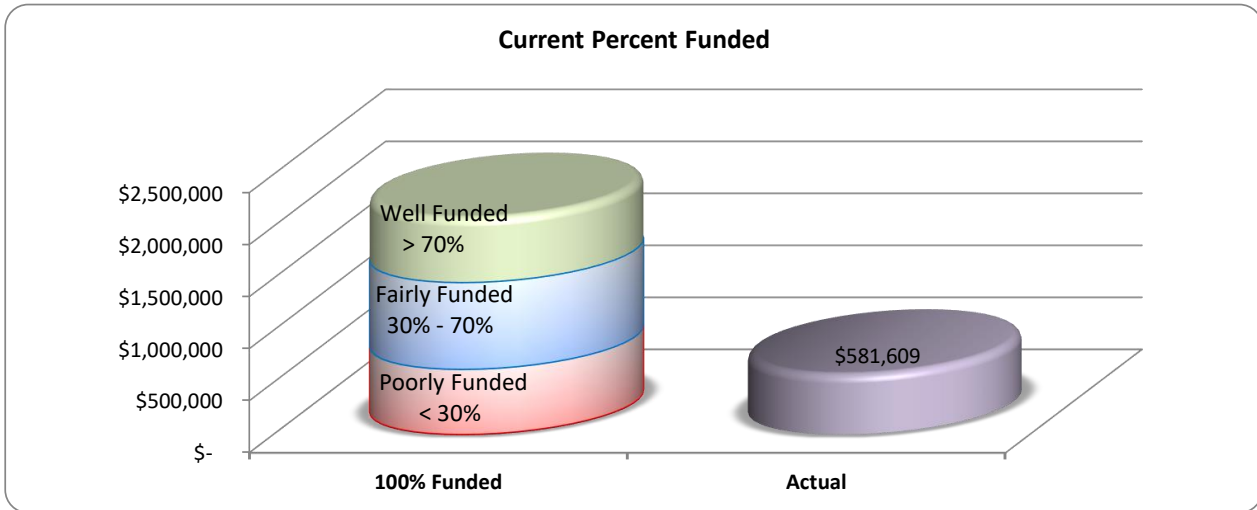
Percent Funded

Percent Funded is probably the most important number in a reserve study

Your current percent funded is:
$$\frac{\text{Year End Balance } \$ 581,609}{\text{Fully Funded Balance } \$ 2,087,352} = \boxed{28\%}$$

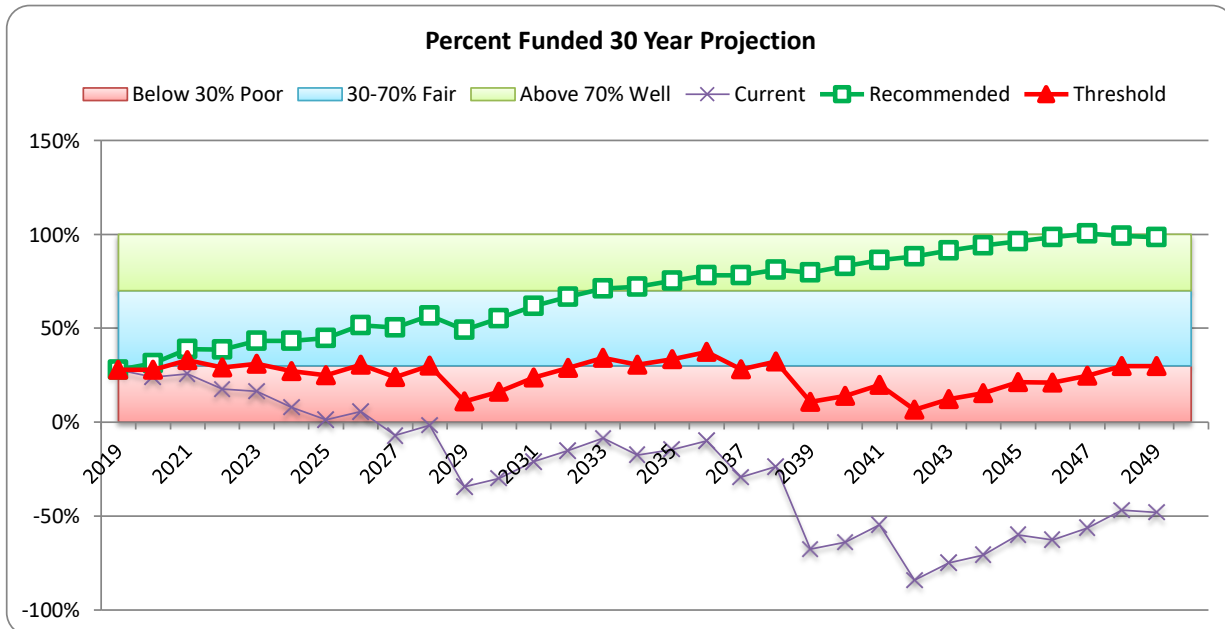
Above 70% = Well Funded Between 30% and 70% = Fairly Funded Below 30% = Poorly Funded

The higher your percent funded, the lower the risk of special assessments and deferred maintenance.



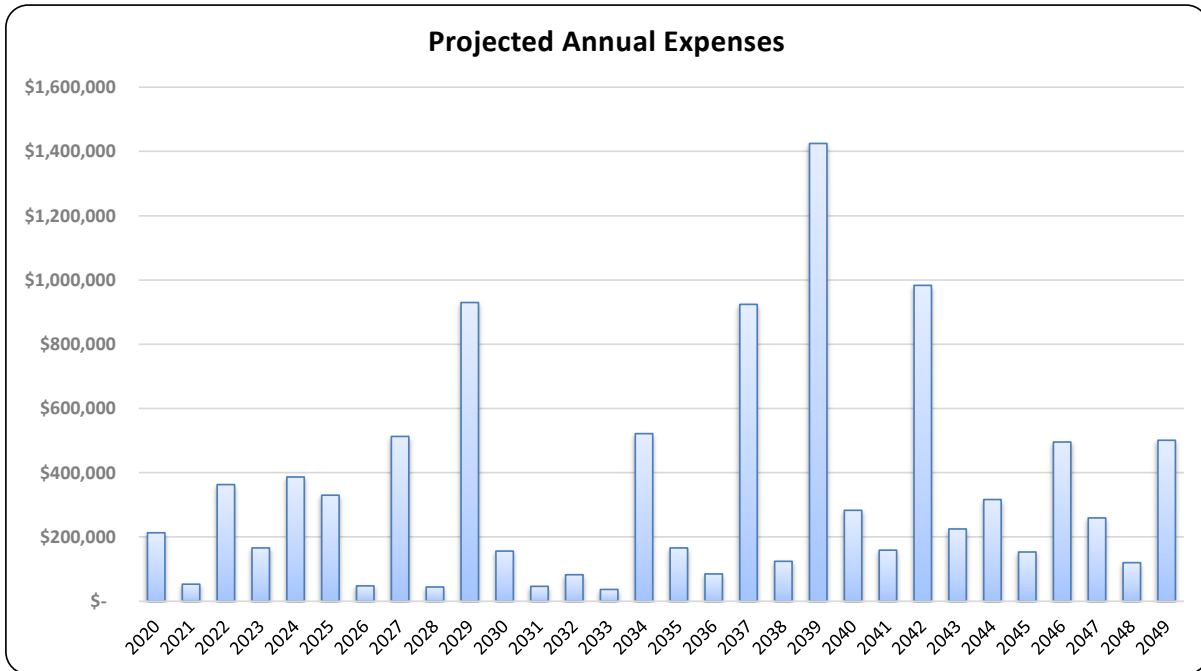
If you follow one of the 3 funding plans in this reserve study this is what your percent funded may look like over the next 30 years. Anytime the Current line drops below 0% a special assessment is likely.

	Annually	Monthly	Per Unit Monthly
Current Reserve Contribution 2019	\$ 138,096	\$ 11,508	\$ 76.72
5% Threshold Reserve Contribution for 2020	\$ 228,000	\$ 19,000	\$ 126.67
Recommended Reserve Contribution for 2020	\$ 300,000	\$ 25,000	\$ 166.67

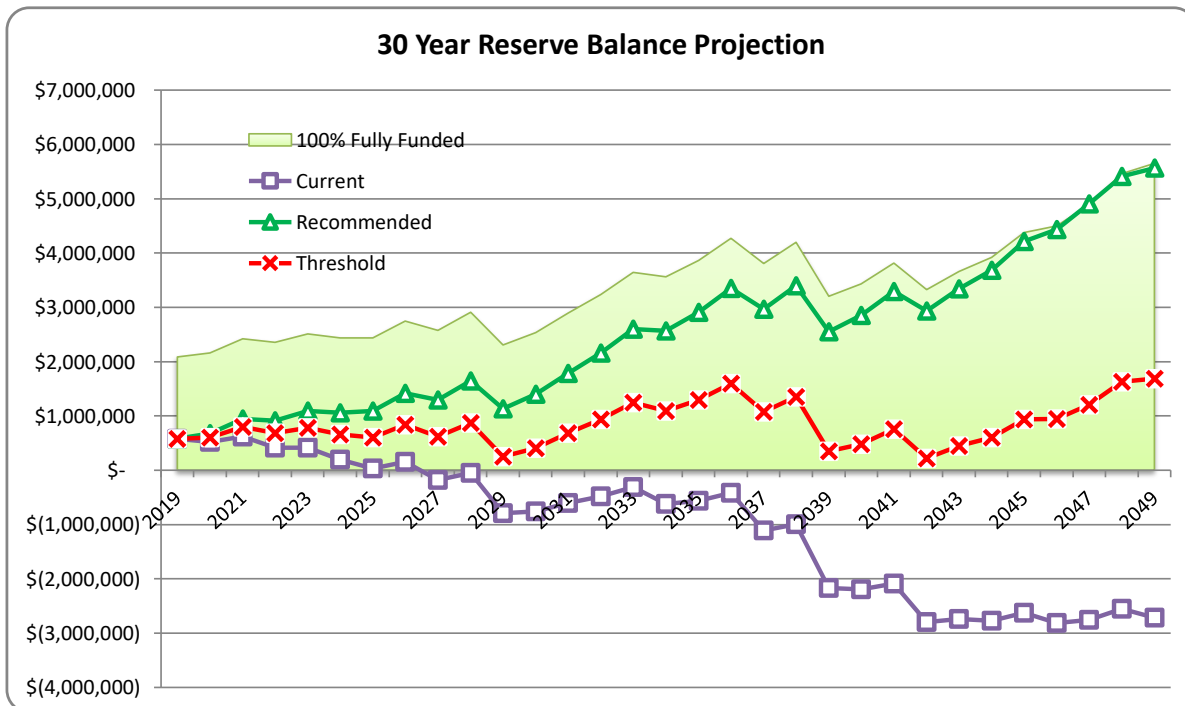


30 Year Projections

Reserve expenses will vary from year to year. A reserve study predicts these expenses and offsets them by creating a uniform funding plan that increases slightly over time to keep up with inflation.



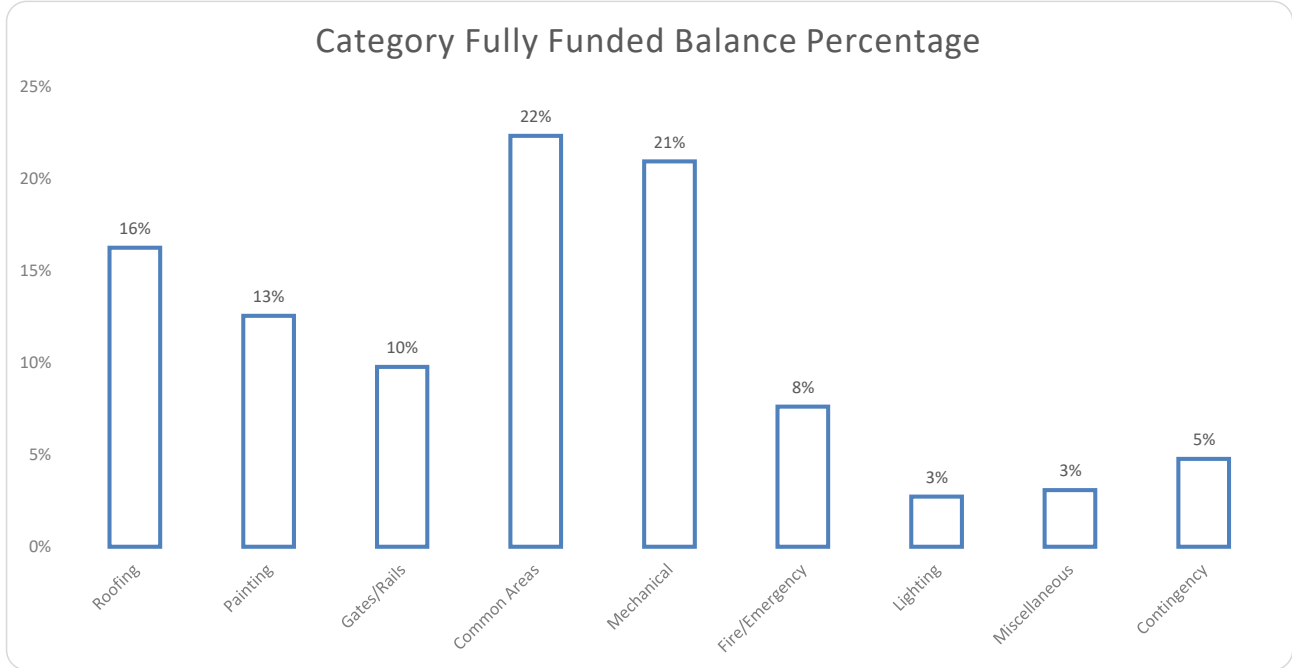
The green 100% funded shaded area shows the ideal balance over the next 30 years. It increases over time due to inflation and depreciation of your components. The 100% funded area will drop after years with large expenses. The recommended funding plan will keep you well funded. The threshold plan will approach \$0 dollars, following this plan has a higher risk of special assessments or deferred maintenance.



Category Significance

This chart breaks down the total fully funded balance for each category

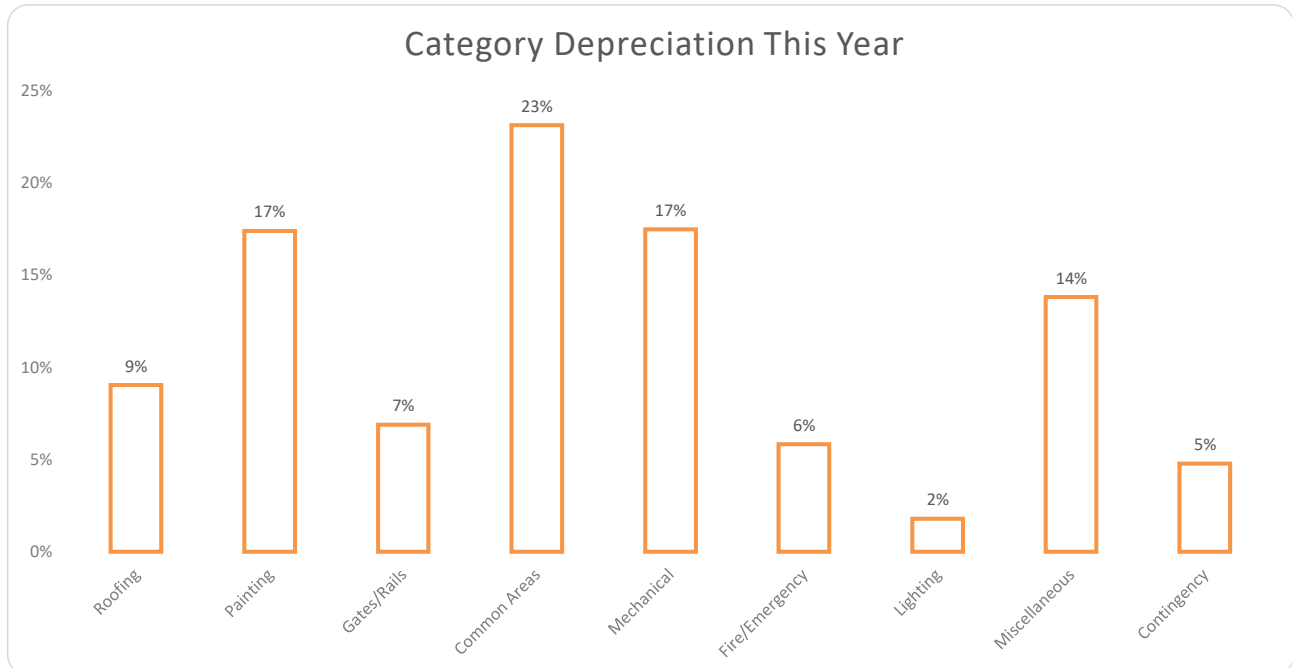
Roofing	Fully Funded Balance	<u>\$ 339,223</u>	=	16%
Total	Fully Funded Balance	\$ 2,087,352		



This chart breaks down the total annual depreciation for each category

Roofing	Annual Depreciation	<u>\$ 21,203</u>	=	9%
Total	Annual Depreciation	\$ 234,930		

This chart may differ from the chart above because it does not account for remaining life



Future Percent Funded

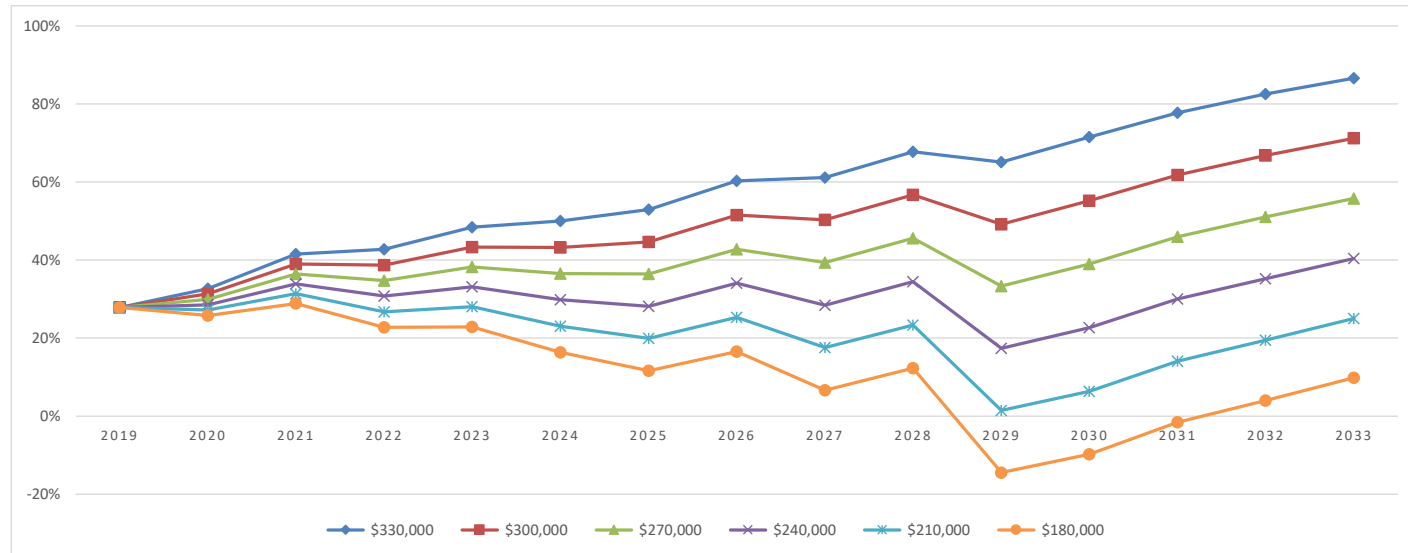
This table and chart shows where your percent funded will be over the next 15 years starting with different levels of funding. Keep in mind all figures assume a 3% annual increase in funding to keep up with inflation.

Above 70% = Well Funded
(Low Risk of Special Assessment)

Between 30% and 70% = Fairly Funded

Below 30% = Poorly Funded
(Higher Risk of Special Assessment)

Funding Plan	Reserve	Percent Funded														
	Contribution 2020	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
110% Recommended	\$ 330,000	28%	33%	42%	43%	48%	50%	53%	60%	61%	68%	65%	72%	78%	83%	87%
Recommended	\$ 300,000	28%	31%	39%	39%	43%	43%	45%	52%	50%	57%	49%	55%	62%	67%	71%
90% Recommended	\$ 270,000	28%	30%	36%	35%	38%	37%	36%	43%	39%	46%	33%	39%	46%	51%	56%
80% Recommended	\$ 240,000	28%	29%	34%	31%	33%	30%	28%	34%	28%	34%	17%	23%	30%	35%	40%
70% Recommended	\$ 210,000	28%	27%	31%	27%	28%	23%	20%	25%	18%	23%	1%	6%	14%	19%	25%
60% Recommended	\$ 180,000	28%	26%	29%	23%	23%	16%	12%	17%	7%	12%	-14%	-10%	-2%	4%	10%



Note: All future projections are theoretical. The estimated lives and costs of components will likely change over time depending on factors such as inflation rates and levels of maintenance. Reserve analysis should be performed annually to account for these factors.

Component Summary

Coronado Shores #4

Category Component	Approx. Quantity	Unit of Measure	Useful Life	Remaining Life	Unit Cost	Total Cost	Cost Source
Roofing							
Roof Resurface	18000	SF	30	4	\$ 8.50	\$ 153,000	1
Roof Recoat	18000	SF	5	4	\$ 0.70	\$ 12,600	1
Terrace Planter Waterproofing	840	LF	30	3	\$ 45.00	\$ 37,800	1
Terrace Resurface	19000	SF	30	5	\$ 8.50	\$ 161,500	1
Terrace Recoat	19000	SF	5	0	\$ 1.80	\$ 34,200	1
Terrace Stairs at Units	1	Allowance	25	12	\$ 2,500	\$ 2,500	1
						\$ 401,600	
Painting							
Building Exterior	1	Allowance	12	7	\$ 135,000	\$ 135,000	1
Spalling Repairs	1	Allowance	12	7	\$ 180,000	\$ 180,000	1
Garage Interior	1	Allowance	15	14	\$ 25,000	\$ 25,000	1
Stairwells	2	Each	10	0	\$ 7,500	\$ 15,000	1
Hall Ceilings	20000	SF	10	0	\$ 0.70	\$ 14,000	1
Hall Wall Coverings	1	Allowance	12	2	\$ 120,000	\$ 120,000	1
						\$ 489,000	
Gates/Rails							
Terrace Stair Enclosures	2	Each	25	17	\$ 12,000	\$ 24,000	1
Balcony Railings	1	Allowance	35	22	\$ 425,000	\$ 425,000	1
Handicap Access Doors	4	Each	10	0	\$ 3,500	\$ 14,000	1
Vehicular Gate Motors	4	Each	12	2	\$ 3,200	\$ 12,800	1
Vehicle Gates	4	Each	25	2	\$ 3,750	\$ 15,000	1
						\$ 490,800	
Common Areas							
Front Entry Remodel	1	Allowance	20	17	\$ 125,000	\$ 125,000	1
Lobby/Hall Furnishings	1	Allowance	12	9	\$ 40,000	\$ 40,000	1
Hall Tile	1	Allowance	24	9	\$ 325,000	\$ 325,000	1
Hall Artwork	1	Allowance	12	5	\$ 50,000	\$ 50,000	1
Hall Tile Clean	1	Allowance	5	0	\$ 10,000	\$ 10,000	1
Hall Doors/Panel/Mirrors	1	Allowance	24	9	\$ 120,000	\$ 120,000	1
Hall Carpet	9000	SF	12	2	\$ 8.00	\$ 72,000	1
Office Equipment	1	Each	7	0	\$ 12,000	\$ 12,000	1
Lobby Granite	1	Allowance	20	17	\$ 25,000	\$ 25,000	1
Lobby/Mail Remodel	1	Allowance	20	17	\$ 200,000	\$ 200,000	1
Office Furniture/Carpet	1	Allowance	15	12	\$ 5,000	\$ 5,000	1
Trash Room Remodel	1	Allowance	20	0	\$ 13,000	\$ 13,000	1
						\$ 997,000	
Mechanical							
Elevator AC Unit	1	Each	15	0	\$ 3,500	\$ 3,500	1
Hall AC Units	2	Each	14	4	\$ 24,000	\$ 48,000	1
Hall AC Condensor	2	Each	14	0	\$ 4,000	\$ 8,000	1
Lobby AC	1	Each	14	0	\$ 7,500	\$ 7,500	1
Boiler Replace	2	Each	20	2	\$ 27,000	\$ 54,000	1
Boiler Replace	2	Each	20	3	\$ 27,000	\$ 54,000	1
Boiler Repairs	4	Each	20	12	\$ 5,000	\$ 20,000	1
Cooling Tower	1	Each	25	19	\$ 170,000	\$ 170,000	1
Cooling Tower Repairs	1	Each	25	6	\$ 15,000	\$ 15,000	1
Plumbing Repairs	1	Allowance	10	4	\$ 50,000	\$ 50,000	1
Electrical Upgrades	1	Allowance	15	2	\$ 30,000	\$ 30,000	1
Elevator Modernization	2	Each	30	19	\$ 145,000	\$ 290,000	1
Elevator Cabs	2	Each	20	17	\$ 12,000	\$ 24,000	1
Domestic Pump System	1	Allowance	20	3	\$ 35,000	\$ 35,000	1
Miscellaneous Pumps	1	Allowance	10	1	\$ 8,500	\$ 8,500	1
Exhaust Fans	7	Each	15	7	\$ 1,300	\$ 9,100	1
Exhaust Fans	16	Each	15	0	\$ 1,300	\$ 20,800	1
						\$ 847,400	
Fire/Emergency							
CO Monitors	1	Allowance	15	1	\$ 18,000	\$ 18,000	1
Backup Generator	1	Allowance	30	29	\$ 100,000	\$ 100,000	1
Fire Alarm System	1	Allowance	25	9	\$ 190,000	\$ 190,000	1
Fire Hoses	37	Each	12	0	\$ 85	\$ 3,145	1
Fire Booster Pump	1	Allowance	20	0	\$ 10,000	\$ 10,000	1
5 Year Certification	1	Allowance	5	0	\$ 4,000	\$ 4,000	1
						\$ 325,145	

Category Component	Approx. Quantity	Unit of Measure	Useful Life	Remaining Life	Unit Cost	Total Cost	Cost Source
Lighting							
Emergency Hallways	30	Each	15	0	\$ 180	\$ 5,400	1
Emergency Stairs	30	Each	15	0	\$ 80	\$ 2,400	1
Emergency Vestibules	15	Each	15	0	\$ 80	\$ 1,200	1
Front Entry Fixtures	28	Each	15	12	\$ 80	\$ 2,240	1
Garage Fluorescents	140	Each	25	20	\$ 125	\$ 17,500	1
Hall Fixtures	1	Allowance	20	4	\$ 55,000	\$ 55,000	1
						\$ 83,740	
Miscellaneous							
Mailboxes	150	Each	25	2	\$ 90	\$ 13,500	1
L&R & Insurance Deductable	1	Allowance	1	0	\$ 25,000	\$ 25,000	1
Common Area Doors	1	Allowance	8	0	\$ 10,000	\$ 10,000	1
Surveillance	1	Allowance	10	7	\$ 16,000	\$ 16,000	1
FOB System	1	Allowance	10	7	\$ 40,000	\$ 40,000	1
						\$ 104,500	
Contingency							
5%							1
TOTALS						\$ 3,739,185	

Notes: Any other items not listed are included in operating budget.

Component Significance

This table makes it easy to see what components are the most significant

Category Component	Fully Funded Balance			Depreciation This Year			Monthly Contribution
	\$ Amount	%	Quick Glance Graph	\$ Amount	%	Quick Glance Graph	
Roofing							
Roof Resurface	\$ 132,600	6.35%		\$ 5,100	2.17%		\$ 542.72
Roof Recoat	\$ 2,520	0.12%		\$ 2,520	1.07%		\$ 268.17
Terrace Planter Waterproofing	\$ 34,020	1.63%		\$ 1,260	0.54%		\$ 134.08
Terrace Resurface	\$ 134,583	6.45%		\$ 5,383	2.29%		\$ 572.87
Terrace Recoat	\$ 34,200	1.64%		\$ 6,840	2.91%		\$ 727.88
Terrace Stairs at Units	\$ 1,300	0.06%		\$ 100	0.04%		\$ 10.64
	\$ 339,223	16.25%		\$ 21,203	9.03%		\$2,256.35
Painting							
Building Exterior	\$ 56,250	2.69%		\$ 11,250	4.79%		\$1,197.17
Spalling Repairs	\$ 75,000	3.59%		\$ 15,000	6.38%		\$1,596.22
Garage Interior	\$ 1,667	0.08%		\$ 1,667	0.71%		\$ 177.36
Stairwells	\$ 15,000	0.72%		\$ 1,500	0.64%		\$ 159.62
Hall Ceilings	\$ 14,000	0.67%		\$ 1,400	0.60%		\$ 148.98
Hall Wall Coverings	\$ 100,000	4.79%		\$ 10,000	4.26%		\$1,064.15
	\$ 261,917	12.55%		\$ 40,817	17.37%		\$4,343.50
Gates/Rails							
Terrace Stair Enclosures	\$ 7,680	0.37%		\$ 960	0.41%		\$ 102.16
Balcony Railings	\$ 157,857	7.56%		\$ 12,143	5.17%		\$1,292.18
Handicap Access Doors	\$ 14,000	0.67%		\$ 1,400	0.60%		\$ 148.98
Vehicular Gate Motors	\$ 10,667	0.51%		\$ 1,067	0.45%		\$ 113.51
Vehicle Gates	\$ 13,800	0.66%		\$ 600	0.26%		\$ 63.85
	\$ 204,004	9.77%		\$ 16,170	6.88%		\$1,720.68
Common Areas							
Front Entry Remodel	\$ 18,750	0.90%		\$ 6,250	2.66%		\$ 665.09
Lobby/Hall Furnishings	\$ 10,000	0.48%		\$ 3,333	1.42%		\$ 354.72
Hall Tile	\$ 203,125	9.73%		\$ 13,542	5.76%		\$1,441.03
Hall Artwork	\$ 29,167	1.40%		\$ 4,167	1.77%		\$ 443.39
Hall Tile Clean	\$ 10,000	0.48%		\$ 2,000	0.85%		\$ 212.83
Hall Doors/Panel/Mirrors	\$ 75,000	3.59%		\$ 5,000	2.13%		\$ 532.07
Hall Carpet	\$ 60,000	2.87%		\$ 6,000	2.55%		\$ 638.49
Office Equipment	\$ 12,000	0.57%		\$ 1,714	0.73%		\$ 182.43
Lobby Granite	\$ 3,750	0.18%		\$ 1,250	0.53%		\$ 133.02
Lobby/Mail Remodel	\$ 30,000	1.44%		\$ 10,000	4.26%		\$1,064.15
Office Furniture/Carpet	\$ 1,000	0.05%		\$ 333	0.14%		\$ 35.47
Trash Room Remodel	\$ 13,000	0.62%		\$ 650	0.28%		\$ 69.17
	\$ 465,792	22.31%		\$ 54,239	23.09%		\$5,771.86
Mechanical							
Elevator AC Unit	\$ 3,500	0.17%		\$ 233	0.10%		\$ 24.83
Hall AC Units	\$ 34,286	1.64%		\$ 3,429	1.46%		\$ 364.85
Hall AC Condensor	\$ 8,000	0.38%		\$ 571	0.24%		\$ 60.81
Lobby AC	\$ 7,500	0.36%		\$ 536	0.23%		\$ 57.01
Boiler Replace	\$ 48,600	2.33%		\$ 2,700	1.15%		\$ 287.32
Boiler Replace	\$ 45,900	2.20%		\$ 2,700	1.15%		\$ 287.32
Boiler Repairs	\$ 8,000	0.38%		\$ 1,000	0.43%		\$ 106.41
Cooling Tower	\$ 40,800	1.95%		\$ 6,800	2.89%		\$ 723.62
Cooling Tower Repairs	\$ 11,400	0.55%		\$ 600	0.26%		\$ 63.85
Plumbing Repairs	\$ 30,000	1.44%		\$ 5,000	2.13%		\$ 532.07
Electrical Upgrades	\$ 26,000	1.25%		\$ 2,000	0.85%		\$ 212.83
Elevator Modernization	\$ 106,333	5.09%		\$ 9,667	4.11%		\$1,028.68
Elevator Cabs	\$ 3,600	0.17%		\$ 1,200	0.51%		\$ 127.70
Domestic Pump System	\$ 29,750	1.43%		\$ 1,750	0.74%		\$ 186.23
Miscellaneous Pumps	\$ 7,650	0.37%		\$ 850	0.36%		\$ 90.45
Exhaust Fans	\$ 4,853	0.23%		\$ 607	0.26%		\$ 64.56
Exhaust Fans	\$ 20,800	1.00%		\$ 1,387	0.59%		\$ 147.56
	\$ 436,972	20.93%		\$ 41,029	17.46%		\$4,366.10
Fire/Emergency							
CO Monitors	\$ 16,800	0.80%		\$ 1,200	0.51%		\$ 127.70
Backup Generator	\$ 3,333	0.16%		\$ 3,333	1.42%		\$ 354.72
Fire Alarm System	\$ 121,600	5.83%		\$ 7,600	3.24%		\$ 808.75
Fire Hoses	\$ 3,145	0.15%		\$ 262	0.11%		\$ 27.89
Fire Booster Pump	\$ 10,000	0.48%		\$ 500	0.21%		\$ 53.21
5 Year Certification	\$ 4,000	0.19%		\$ 800	0.34%		\$ 85.13
	\$ 158,878	7.61%		\$ 13,695	5.83%		\$1,457.39

Category Component	Fully Funded Balance			Depreciation This Year			Monthly Contribution
	\$ Amount	%	Quick Glance Graph	\$ Amount	%	Quick Glance Graph	
Lighting							
Emergency Hallways	\$ 5,400	0.26%		\$ 360	0.15%		\$ 38.31
Emergency Stairs	\$ 2,400	0.11%		\$ 160	0.07%		\$ 17.03
Emergency Vestibules	\$ 1,200	0.06%		\$ 80	0.03%		\$ 8.51
Front Entry Fixtures	\$ 448	0.02%		\$ 149	0.06%		\$ 15.89
Garage Fluorescents	\$ 3,500	0.17%		\$ 700	0.30%		\$ 74.49
Hall Fixtures	\$ 44,000	2.11%		\$ 2,750	1.17%		\$ 292.64
	\$ 56,948	2.73%		\$ 4,199	1.79%		\$ 446.87
Miscellaneous							
Mailboxes	\$ 12,420	0.60%		\$ 540	0.23%		\$ 57.46
L&R & Insurance Deductable	\$ 25,000	1.20%		\$ 25,000	10.64%		\$2,660.37
Common Area Doors	\$ 10,000	0.48%		\$ 1,250	0.53%		\$ 133.02
Surveillance	\$ 4,800	0.23%		\$ 1,600	0.68%		\$ 170.26
FOB System	\$ 12,000	0.57%		\$ 4,000	1.70%		\$ 425.66
	\$ 64,220	3.08%		\$ 32,390	13.79%		\$3,446.78
Contingency							
5%	\$ 99,398	4.76%		\$ 11,187	4.76%		\$1,190.48
	\$2,087,352	100.00%	100%	\$ 234,930	100%	100%	\$ 25,000

Annual Expenses by Component

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Roofing										
Roof Resurface	\$ -	\$ -	\$ -	\$ -	\$ 172,203	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Recoat	\$ -	\$ -	\$ -	\$ -	\$ 14,181	\$ -	\$ -	\$ -	\$ -	\$ 16,440
Terrace Planter Waterproofing	\$ -	\$ -	\$ -	\$ 41,305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Terrace Resurface	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 187,223	\$ -	\$ -	\$ -	\$ -
Terrace Recoat	\$ 34,200	\$ -	\$ -	\$ -	\$ -	\$ 39,647	\$ -	\$ -	\$ -	\$ -
Terrace Stairs at Units	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Painting										
Building Exterior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 166,033	\$ -	\$ -
Spalling Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 221,377	\$ -	\$ -
Garage Interior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stairwells	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hall Ceilings	\$ 14,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hall Wall Coverings	\$ -	\$ -	\$ 127,308	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gates/Rails										
Terrace Stair Enclosures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balcony Railings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Handicap Access Doors	\$ 14,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicular Gate Motors	\$ -	\$ -	\$ 13,580	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle Gates	\$ -	\$ -	\$ 15,914	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Common Areas										
Front Entry Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lobby/Hall Furnishings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,191
Hall Tile	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 424,051
Hall Artwork	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,964	\$ -	\$ -	\$ -	\$ -
Hall Tile Clean	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 11,593	\$ -	\$ -	\$ -	\$ -
Hall Doors/Panel/Mirrors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,573
Hall Carpet	\$ -	\$ -	\$ 76,385	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,758	\$ -	\$ -

Annual Expenses by Component

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Lobby Granite	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lobby/Mail Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Furniture/Carpet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trash Room Remodel	\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mechanical										
Elevator AC Unit	\$ 3,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hall AC Units	\$ -	\$ -	\$ -	\$ -	\$ 54,024	\$ -	\$ -	\$ -	\$ -	\$ -
Hall AC Condensor	\$ 8,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lobby AC	\$ 7,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler Replace	\$ -	\$ -	\$ 57,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler Replace	\$ -	\$ -	\$ -	\$ 59,007	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooling Tower	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooling Tower Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,911	\$ -	\$ -	\$ -
Plumbing Repairs	\$ -	\$ -	\$ -	\$ -	\$ 56,275	\$ -	\$ -	\$ -	\$ -	\$ -
Electrical Upgrades	\$ -	\$ -	\$ 31,827	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Elevator Modernization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Elevator Cabs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Domestic Pump System	\$ -	\$ -	\$ -	\$ 38,245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Pumps	\$ -	\$ 8,755	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exhaust Fans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,192	\$ -	\$ -
Exhaust Fans	\$ 20,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire/Emergency										
CO Monitors	\$ -	\$ 18,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Backup Generator	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Alarm System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 247,907
Fire Hoses	\$ 3,145	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Booster Pump	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 Year Certification	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ 4,637	\$ -	\$ -	\$ -	\$ -

Annual Expenses by Component

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	
Lighting											
Emergency Hallways	\$ 5,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Emergency Stairs	\$ 2,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Emergency Vestibules	\$ 1,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Front Entry Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Garage Fluorescents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Hall Fixtures	\$ -	\$ -	\$ -	\$ -	\$ 61,903	\$ -	\$ -	\$ -	\$ -	\$ -	
Miscellaneous											
Mailboxes	\$ -	\$ -	\$ 14,322	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
L&R & Insurance Deductable	\$ 25,000	\$ 25,750	\$ 26,523	\$ 27,318	\$ 28,138	\$ 28,982	\$ 29,851	\$ 30,747	\$ 31,669	\$ 32,619	
Common Area Doors	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,668	\$ -	
Surveillance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,678	\$ -	\$ -	
FOB System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,195	\$ -	\$ -	
Totals	\$ -	\$ 213,145	\$ 53,045	\$ 363,146	\$ 165,876	\$ 386,725	\$ 330,045	\$ 47,762	\$ 512,980	\$ 44,337	\$ 929,781

Annual Expenses by Component

	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Roofing											
Roof Resurface	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Recoat	\$ -	\$ -	\$ -	\$ -	\$ 19,059	\$ -	\$ -	\$ -	\$ -	\$ 22,094	\$ -
Terrace Planter Waterproofing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Terrace Resurface	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Terrace Recoat	\$ 45,962	\$ -	\$ -	\$ -	\$ -	\$ 53,282	\$ -	\$ -	\$ -	\$ -	\$ 61,769
Terrace Stairs at Units	\$ -	\$ -	\$ 3,564	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Painting											
Building Exterior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 236,723	\$ -
Spalling Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 315,631	\$ -
Garage Interior	\$ -	\$ -	\$ -	\$ -	\$ 37,815	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stairwells	\$ 20,159	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,092
Hall Ceilings	\$ 18,815	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,286
Hall Wall Coverings	\$ -	\$ -	\$ -	\$ -	\$ 181,511	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gates/Rails											
Terrace Stair Enclosures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,668	\$ -	\$ -	\$ -
Balcony Railings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Handicap Access Doors	\$ 18,815	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,286
Vehicular Gate Motors	\$ -	\$ -	\$ -	\$ -	\$ 19,361	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle Gates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Common Areas											
Front Entry Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 206,606	\$ -	\$ -	\$ -
Lobby/Hall Furnishings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hall Tile	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hall Artwork	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,642	\$ -	\$ -	\$ -
Hall Tile Clean	\$ 13,439	\$ -	\$ -	\$ -	\$ -	\$ 15,580	\$ -	\$ -	\$ -	\$ -	\$ 18,061
Hall Doors/Panel/Mirrors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hall Carpet	\$ -	\$ -	\$ -	\$ -	\$ 108,906	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment	\$ -	\$ -	\$ -	\$ -	\$ 18,151	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Annual Expenses by Component

	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Lobby Granite	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,321	\$ -	\$ -	\$ -
Lobby/Mail Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 330,570	\$ -	\$ -	\$ -
Office Furniture/Carpet	\$ -	\$ -	\$ 7,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trash Room Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,479
Mechanical											
Elevator AC Unit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,453	\$ -	\$ -	\$ -	\$ -	\$ -
Hall AC Units	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,717	\$ -	\$ -
Hall AC Condensor	\$ -	\$ -	\$ -	\$ -	\$ 12,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lobby AC	\$ -	\$ -	\$ -	\$ -	\$ 11,344	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler Replace	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler Replace	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler Repairs	\$ -	\$ -	\$ 28,515	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooling Tower	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 298,096	\$ -
Cooling Tower Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plumbing Repairs	\$ -	\$ -	\$ -	\$ -	\$ 75,629	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electrical Upgrades	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,585	\$ -	\$ -	\$ -
Elevator Modernization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 508,517	\$ -
Elevator Cabs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,668	\$ -	\$ -	\$ -
Domestic Pump System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Pumps	\$ -	\$ 11,766	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exhaust Fans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exhaust Fans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,406	\$ -	\$ -	\$ -	\$ -	\$ -
Fire/Emergency											
CO Monitors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,885	\$ -	\$ -	\$ -	\$ -
Backup Generator	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Alarm System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Hoses	\$ -	\$ -	\$ 4,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Booster Pump	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,061
5 Year Certification	\$ 5,376	\$ -	\$ -	\$ -	\$ -	\$ 6,232	\$ -	\$ -	\$ -	\$ -	\$ 7,224

Annual Expenses by Component

	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Lighting											
Emergency Hallways	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,413	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency Stairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,739	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency Vestibules	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,870	\$ -	\$ -	\$ -	\$ -	\$ -
Front Entry Fixtures	\$ -	\$ -	\$ 3,194	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Garage Fluorescents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,607
Hall Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous											
Mailboxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
L&R & Insurance Deductabl	\$ 33,598	\$ 34,606	\$ 35,644	\$ 36,713	\$ 37,815	\$ 38,949	\$ 40,118	\$ 41,321	\$ 42,561	\$ 43,838	\$ 45,153
Common Area Doors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,047	\$ -	\$ -	\$ -	\$ -
Surveillance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,446	\$ -	\$ -	\$ -
FOB System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,114	\$ -	\$ -	\$ -
Totals	\$ 156,163	\$ 46,372	\$ 82,530	\$ 36,713	\$ 521,692	\$ 165,924	\$ 85,049	\$ 923,942	\$ 124,278	\$ 1,424,899	\$ 283,018

Annual Expenses by Component

	2041	2042	2043	2044	2045	2046	2047	2048	2049
Roofing									
Roof Resurface	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Recoat	\$ -	\$ -	\$ -	\$ 25,613	\$ -	\$ -	\$ -	\$ -	\$ 29,693
Terrace Planter Waterproofi	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Terrace Resurface	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Terrace Recoat	\$ -	\$ -	\$ -	\$ -	\$ 71,607	\$ -	\$ -	\$ -	\$ -
Terrace Stairs at Units	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Painting									
Building Exterior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Spalling Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Garage Interior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,914
Stairwells	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hall Ceilings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hall Wall Coverings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,791	\$ -	\$ -	\$ -
Gates/Rails									
Terrace Stair Enclosures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balcony Railings	\$ -	\$ 814,344	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Handicap Access Doors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicular Gate Motors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,604	\$ -	\$ -	\$ -
Vehicle Gates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,319	\$ -	\$ -
Common Areas									
Front Entry Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lobby/Hall Furnishings	\$ 74,412	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hall Tile	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hall Artwork	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,828
Hall Tile Clean	\$ -	\$ -	\$ -	\$ -	\$ 20,938	\$ -	\$ -	\$ -	\$ -
Hall Doors/Panel/Mirrors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hall Carpet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 155,275	\$ -	\$ -	\$ -
Office Equipment	\$ 22,324	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,455	\$ -

Annual Expenses by Component

	2041	2042	2043	2044	2045	2046	2047	2048	2049
Lobby Granite	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lobby/Mail Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Furniture/Carpet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	11,106	\$ -	\$ -
Trash Room Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mechanical									
Elevator AC Unit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hall AC Units	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hall AC Condensor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	18,303	\$ -
Lobby AC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	17,159	\$ -
Boiler Replace	\$ -	103,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler Replace	\$ -	\$ -	106,574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooling Tower	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooling Tower Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plumbing Repairs	\$ -	\$ -	\$ -	101,640	\$ -	\$ -	\$ -	\$ -	\$ -
Electrical Upgrades	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Elevator Modernization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Elevator Cabs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Domestic Pump System	\$ -	\$ -	69,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Pumps	15,813	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exhaust Fans	\$ -	17,437	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exhaust Fans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire/Emergency									
CO Monitors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Backup Generator	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	235,657
Fire Alarm System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Hoses	\$ -	\$ -	\$ -	\$ -	6,393	\$ -	\$ -	\$ -	\$ -
Fire Booster Pump	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 Year Certification	\$ -	\$ -	\$ -	\$ -	8,375	\$ -	\$ -	\$ -	\$ -

Annual Expenses by Component

	2041	2042	2043	2044	2045	2046	2047	2048	2049
Lighting									
Emergency Hallways	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency Stairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency Vestibules	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Front Entry Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,976	\$ -	\$ -
Garage Fluorescents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hall Fixtures	\$ -	\$ -	\$ -	\$ 111,804	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous									
Mailboxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,987	\$ -	\$ -
L&R & Insurance Deductabl	\$ 46,507	\$ 47,903	\$ 49,340	\$ 50,820	\$ 52,344	\$ 53,915	\$ 55,532	\$ 57,198	\$ 58,914
Common Area Doors	\$ -	\$ -	\$ -	\$ 20,328	\$ -	\$ -	\$ -	\$ -	\$ -
Surveillance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,541	\$ -	\$ -
FOB System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,852	\$ -	\$ -
Totals	\$ 159,055	\$ 983,153	\$ 224,989	\$ 316,598	\$ 153,265	\$ 495,585	\$ 259,313	\$ 120,116	\$ 501,006

Component Details

Roofing

Approximate Component Quantity	-	18000	
Unit of Measure	-	SF	
Normal Useful Life (Years)	-	30	
Estimated Remaining Useful Life (Years)	-	4	
Estimated Replacement Year	-	2024	
Cost Source	-	1	
Depreciation Percent	-	2.17%	
Life Remaining Percent	-		13%

Roof Resurface

Estimated Current Unit Cost	\$	8.50
Estimated Total Current Cost	\$	153,000
Estimated Total Future Cost	\$	172,203
Fully Funded Balance	\$	132,600
Depreciation This Year	\$	5,100
Monthly Contribution	\$	542.72
Fully Funded Balance Percent		6.35%



Roofing

Approximate Component Quantity	-	18000	
Unit of Measure	-	SF	
Normal Useful Life (Years)	-	5	
Estimated Remaining Useful Life (Years)	-	4	
Estimated Replacement Year	-	2024	
Cost Source	-	1	
Depreciation Percent	-	1.07%	
Life Remaining Percent	-		80%

Roof Recoat

Estimated Current Unit Cost	\$	0.70
Estimated Total Current Cost	\$	12,600
Estimated Total Future Cost	\$	14,181
Fully Funded Balance	\$	2,520
Depreciation This Year	\$	2,520
Monthly Contribution	\$	268.17
Fully Funded Balance Percent		0.12%

Roofing

Approximate Component Quantity	-	840	
Unit of Measure	-	LF	
Normal Useful Life (Years)	-	30	
Estimated Remaining Useful Life (Years)	-	3	
Estimated Replacement Year	-	2023	
Cost Source	-	1	
Depreciation Percent	-	0.54%	
Life Remaining Percent	-		10%

Terrace Planter Waterproofing

Estimated Current Unit Cost	\$	45.00
Estimated Total Current Cost	\$	37,800
Estimated Total Future Cost	\$	41,305
Fully Funded Balance	\$	34,020
Depreciation This Year	\$	1,260
Monthly Contribution	\$	134.08
Fully Funded Balance Percent		1.63%

Roofing**Terrace Resurface**

Approximate Component Quantity	-	19000	Estimated Current Unit Cost	\$	8.50
Unit of Measure	-	SF	Estimated Total Current Cost	\$	161,500
Normal Useful Life (Years)	-	30	Estimated Total Future Cost	\$	187,223
Estimated Remaining Useful Life (Years)	-	5	Fully Funded Balance	\$	134,583
Estimated Replacement Year	-	2025	Depreciation This Year	\$	5,383
Cost Source	-	1	Monthly Contribution	\$	572.87
Depreciation Percent	-	2.29%	Fully Funded Balance Percent		6.45%
Life Remaining Percent	-	17%			

**Roofing****Terrace Recoat**

Approximate Component Quantity	-	19000	Estimated Current Unit Cost	\$	1.80
Unit of Measure	-	SF	Estimated Total Current Cost	\$	34,200
Normal Useful Life (Years)	-	5	Estimated Total Future Cost	\$	34,200
Estimated Remaining Useful Life (Years)	-	0	Fully Funded Balance	\$	34,200
Estimated Replacement Year	-	2020	Depreciation This Year	\$	6,840
Cost Source	-	1	Monthly Contribution	\$	727.88
Depreciation Percent	-	2.91%	Fully Funded Balance Percent		1.64%
Life Remaining Percent	-	0%			

Roofing**Terrace Stairs at Units**

Approximate Component Quantity	-	1	Estimated Current Unit Cost	\$	2,500.00
Unit of Measure	-	Allowance	Estimated Total Current Cost	\$	2,500
Normal Useful Life (Years)	-	25	Estimated Total Future Cost	\$	3,564
Estimated Remaining Useful Life (Years)	-	12	Fully Funded Balance	\$	1,300
Estimated Replacement Year	-	2032	Depreciation This Year	\$	100
Cost Source	-	1	Monthly Contribution	\$	10.64
Depreciation Percent	-	0.04%	Fully Funded Balance Percent		0.06%
Life Remaining Percent	-	48%			

Painting**Building Exterior**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 135,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 135,000
Normal Useful Life (Years)	- 12	Estimated Total Future Cost	\$ 166,033
Estimated Remaining Useful Life (Years)	- 7	Fully Funded Balance	\$ 56,250
Estimated Replacement Year	- 2027	Depreciation This Year	\$ 11,250
Cost Source	- 1	Monthly Contribution	\$ 1,197.17
Depreciation Percent	- 4.79%	Fully Funded Balance Percent	2.69%
Life Remaining Percent	- 58%		

Painting**Spalling Repairs**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 180,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 180,000
Normal Useful Life (Years)	- 12	Estimated Total Future Cost	\$ 221,377
Estimated Remaining Useful Life (Years)	- 7	Fully Funded Balance	\$ 75,000
Estimated Replacement Year	- 2027	Depreciation This Year	\$ 15,000
Cost Source	- 1	Monthly Contribution	\$ 1,596.22
Depreciation Percent	- 6.38%	Fully Funded Balance Percent	3.59%
Life Remaining Percent	- 58%		

Painting**Garage Interior**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 25,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 25,000
Normal Useful Life (Years)	- 15	Estimated Total Future Cost	\$ 37,815
Estimated Remaining Useful Life (Years)	- 14	Fully Funded Balance	\$ 1,667
Estimated Replacement Year	- 2034	Depreciation This Year	\$ 1,667
Cost Source	- 1	Monthly Contribution	\$ 177.36
Depreciation Percent	- 0.71%	Fully Funded Balance Percent	0.08%
Life Remaining Percent	- 93%		

Painting**Stairwells**

Approximate Component Quantity	- 2	Estimated Current Unit Cost	\$ 7,500.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 15,000
Normal Useful Life (Years)	- 10	Estimated Total Future Cost	\$ 15,000
Estimated Remaining Useful Life (Years)	- 0	Fully Funded Balance	\$ 15,000
Estimated Replacement Year	- 2020	Depreciation This Year	\$ 1,500
Cost Source	- 1	Monthly Contribution	\$ 159.62
Depreciation Percent	- 0.64%	Fully Funded Balance Percent	0.72%
Life Remaining Percent	- 0%		

Painting**Hall Ceilings**

Approximate Component Quantity	- 20000	Estimated Current Unit Cost	\$ 0.70
Unit of Measure	- SF	Estimated Total Current Cost	\$ 14,000
Normal Useful Life (Years)	- 10	Estimated Total Future Cost	\$ 14,000
Estimated Remaining Useful Life (Years)	- 0	Fully Funded Balance	\$ 14,000
Estimated Replacement Year	- 2020	Depreciation This Year	\$ 1,400
Cost Source	- 1	Monthly Contribution	\$ 148.98
Depreciation Percent	- 0.60%	Fully Funded Balance Percent	0.67%
Life Remaining Percent	- 0%		

Painting

Approximate Component Quantity	-	1
Unit of Measure	-	Allowance
Normal Useful Life (Years)	-	12
Estimated Remaining Useful Life (Years)	-	2
Estimated Replacement Year	-	2022
Cost Source	-	1
Depreciation Percent	-	4.26%
Life Remaining Percent	-	17%

Hall Wall Coverings

Estimated Current Unit Cost	\$	120,000.00
Estimated Total Current Cost	\$	120,000
Estimated Total Future Cost	\$	127,308
Fully Funded Balance	\$	100,000
Depreciation This Year	\$	10,000
Monthly Contribution	\$	1,064.15
Fully Funded Balance Percent		4.79%



Gates/Rails

Approximate Component Quantity	-	2
Unit of Measure	-	Each
Normal Useful Life (Years)	-	25
Estimated Remaining Useful Life (Years)	-	17
Estimated Replacement Year	-	2037
Cost Source	-	1
Depreciation Percent	-	0.41%
Life Remaining Percent	-	68%

Terrace Stair Enclosures

Estimated Current Unit Cost	\$	12,000.00
Estimated Total Current Cost	\$	24,000
Estimated Total Future Cost	\$	39,668
Fully Funded Balance	\$	7,680
Depreciation This Year	\$	960
Monthly Contribution	\$	102.16
Fully Funded Balance Percent		0.37%

Gates/Rails

Approximate Component Quantity	-	1
Unit of Measure	-	Allowance
Normal Useful Life (Years)	-	35
Estimated Remaining Useful Life (Years)	-	22
Estimated Replacement Year	-	2042
Cost Source	-	1
Depreciation Percent	-	5.17%
Life Remaining Percent	-	63%

Balcony Railings

Estimated Current Unit Cost	\$	425,000.00
Estimated Total Current Cost	\$	425,000
Estimated Total Future Cost	\$	814,344
Fully Funded Balance	\$	157,857
Depreciation This Year	\$	12,143
Monthly Contribution	\$	1,292.18
Fully Funded Balance Percent		7.56%

Gates/Rails**Handicap Access Doors**

Approximate Component Quantity	-	4	Estimated Current Unit Cost	\$	3,500.00
Unit of Measure	-	Each	Estimated Total Current Cost	\$	14,000
Normal Useful Life (Years)	-	10	Estimated Total Future Cost	\$	14,000
Estimated Remaining Useful Life (Years)	-	0	Fully Funded Balance	\$	14,000
Estimated Replacement Year	-	2020	Depreciation This Year	\$	1,400
Cost Source	-	1	Monthly Contribution	\$	148.98
Depreciation Percent	-	0.60%	Fully Funded Balance Percent		0.67%
Life Remaining Percent	-	0%			

Gates/Rails**Vehicular Gate Motors**

Approximate Component Quantity	-	4	Estimated Current Unit Cost	\$	3,200.00
Unit of Measure	-	Each	Estimated Total Current Cost	\$	12,800
Normal Useful Life (Years)	-	12	Estimated Total Future Cost	\$	13,580
Estimated Remaining Useful Life (Years)	-	2	Fully Funded Balance	\$	10,667
Estimated Replacement Year	-	2022	Depreciation This Year	\$	1,067
Cost Source	-	1	Monthly Contribution	\$	113.51
Depreciation Percent	-	0.45%	Fully Funded Balance Percent		0.51%
Life Remaining Percent	-	17%			

**Gates/Rails****Vehicle Gates**

Approximate Component Quantity	-	4	Estimated Current Unit Cost	\$	3,750.00
Unit of Measure	-	Each	Estimated Total Current Cost	\$	15,000
Normal Useful Life (Years)	-	25	Estimated Total Future Cost	\$	15,914
Estimated Remaining Useful Life (Years)	-	2	Fully Funded Balance	\$	13,800
Estimated Replacement Year	-	2022	Depreciation This Year	\$	600
Cost Source	-	1	Monthly Contribution	\$	63.85
Depreciation Percent	-	0.26%	Fully Funded Balance Percent		0.66%
Life Remaining Percent	-	8%			

Common Areas

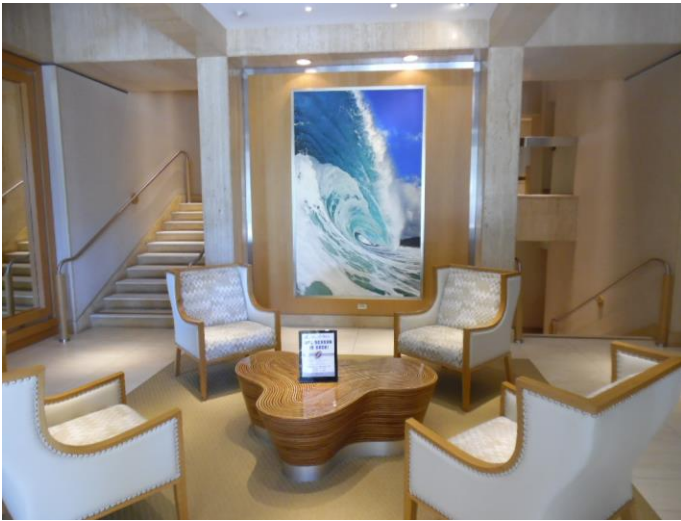
Front Entry Remodel

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 125,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 125,000
Normal Useful Life (Years)	- 20	Estimated Total Future Cost	\$ 206,606
Estimated Remaining Useful Life (Years)	- 17	Fully Funded Balance	\$ 18,750
Estimated Replacement Year	- 2037	Depreciation This Year	\$ 6,250
Cost Source	- 1	Monthly Contribution	\$ 665.09
Depreciation Percent	- 2.66%	Fully Funded Balance Percent	0.90%
Life Remaining Percent	- 85%		

Common Areas

Lobby/Hall Furnishings

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 40,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 40,000
Normal Useful Life (Years)	- 12	Estimated Total Future Cost	\$ 52,191
Estimated Remaining Useful Life (Years)	- 9	Fully Funded Balance	\$ 10,000
Estimated Replacement Year	- 2029	Depreciation This Year	\$ 3,333
Cost Source	- 1	Monthly Contribution	\$ 354.72
Depreciation Percent	- 1.42%	Fully Funded Balance Percent	0.48%
Life Remaining Percent	- 75%		



Common Areas

Hall Tile

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 325,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 325,000
Normal Useful Life (Years)	- 24	Estimated Total Future Cost	\$ 424,051
Estimated Remaining Useful Life (Years)	- 9	Fully Funded Balance	\$ 203,125
Estimated Replacement Year	- 2029	Depreciation This Year	\$ 13,542
Cost Source	- 1	Monthly Contribution	\$ 1,441.03
Depreciation Percent	- 5.76%	Fully Funded Balance Percent	9.73%
Life Remaining Percent	- 38%		

Common Areas**Hall Artwork**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 50,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 50,000
Normal Useful Life (Years)	- 12	Estimated Total Future Cost	\$ 57,964
Estimated Remaining Useful Life (Years)	- 5	Fully Funded Balance	\$ 29,167
Estimated Replacement Year	- 2025	Depreciation This Year	\$ 4,167
Cost Source	- 1	Monthly Contribution	\$ 443.39
Depreciation Percent	- 1.77%	Fully Funded Balance Percent	1.40%
Life Remaining Percent	- 42%		

Common Areas**Hall Tile Clean**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 10,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 10,000
Normal Useful Life (Years)	- 5	Estimated Total Future Cost	\$ 10,000
Estimated Remaining Useful Life (Years)	- 0	Fully Funded Balance	\$ 10,000
Estimated Replacement Year	- 2020	Depreciation This Year	\$ 2,000
Cost Source	- 1	Monthly Contribution	\$ 212.83
Depreciation Percent	- 0.85%	Fully Funded Balance Percent	0.48%
Life Remaining Percent	- 0%		

Common Areas**Hall Doors/Panel/Mirrors**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 120,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 120,000
Normal Useful Life (Years)	- 24	Estimated Total Future Cost	\$ 156,573
Estimated Remaining Useful Life (Years)	- 9	Fully Funded Balance	\$ 75,000
Estimated Replacement Year	- 2029	Depreciation This Year	\$ 5,000
Cost Source	- 1	Monthly Contribution	\$ 532.07
Depreciation Percent	- 2.13%	Fully Funded Balance Percent	3.59%
Life Remaining Percent	- 38%		

Common Areas**Hall Carpet**

Approximate Component Quantity	- 9000	Estimated Current Unit Cost	\$ 8.00
Unit of Measure	- SF	Estimated Total Current Cost	\$ 72,000
Normal Useful Life (Years)	- 12	Estimated Total Future Cost	\$ 76,385
Estimated Remaining Useful Life (Years)	- 2	Fully Funded Balance	\$ 60,000
Estimated Replacement Year	- 2022	Depreciation This Year	\$ 6,000
Cost Source	- 1	Monthly Contribution	\$ 638.49
Depreciation Percent	- 2.55%	Fully Funded Balance Percent	2.87%
Life Remaining Percent	- 17%		

Common Areas**Office Equipment**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 12,000.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 12,000
Normal Useful Life (Years)	- 7	Estimated Total Future Cost	\$ 12,000
Estimated Remaining Useful Life (Years)	- 0	Fully Funded Balance	\$ 12,000
Estimated Replacement Year	- 2020	Depreciation This Year	\$ 1,714
Cost Source	- 1	Monthly Contribution	\$ 182.43
Depreciation Percent	- 0.73%	Fully Funded Balance Percent	0.57%
Life Remaining Percent	- 0%		

Common Areas**Lobby Granite**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 25,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 25,000
Normal Useful Life (Years)	- 20	Estimated Total Future Cost	\$ 41,321
Estimated Remaining Useful Life (Years)	- 17	Fully Funded Balance	\$ 3,750
Estimated Replacement Year	- 2037	Depreciation This Year	\$ 1,250
Cost Source	- 1	Monthly Contribution	\$ 133.02
Depreciation Percent	- 0.53%	Fully Funded Balance Percent	0.18%
Life Remaining Percent	- 85%		

Common Areas**Lobby/Mail Remodel**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 200,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 200,000
Normal Useful Life (Years)	- 20	Estimated Total Future Cost	\$ 330,570
Estimated Remaining Useful Life (Years)	- 17	Fully Funded Balance	\$ 30,000
Estimated Replacement Year	- 2037	Depreciation This Year	\$ 10,000
Cost Source	- 1	Monthly Contribution	\$ 1,064.15
Depreciation Percent	- 4.26%	Fully Funded Balance Percent	1.44%
Life Remaining Percent	- 85%		

Common Areas**Office Furniture/Carpet**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 5,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 5,000
Normal Useful Life (Years)	- 15	Estimated Total Future Cost	\$ 7,129
Estimated Remaining Useful Life (Years)	- 12	Fully Funded Balance	\$ 1,000
Estimated Replacement Year	- 2032	Depreciation This Year	\$ 333
Cost Source	- 1	Monthly Contribution	\$ 35.47
Depreciation Percent	- 0.14%	Fully Funded Balance Percent	0.05%
Life Remaining Percent	- 80%		

Common Areas**Trash Room Remodel**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 13,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 13,000
Normal Useful Life (Years)	- 20	Estimated Total Future Cost	\$ 13,000
Estimated Remaining Useful Life (Years)	- 0	Fully Funded Balance	\$ 13,000
Estimated Replacement Year	- 2020	Depreciation This Year	\$ 650
Cost Source	- 1	Monthly Contribution	\$ 69.17
Depreciation Percent	- 0.28%	Fully Funded Balance Percent	0.62%
Life Remaining Percent	- 0%		

Mechanical**Elevator AC Unit**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 3,500.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 3,500
Normal Useful Life (Years)	- 15	Estimated Total Future Cost	\$ 3,500
Estimated Remaining Useful Life (Years)	- 0	Fully Funded Balance	\$ 3,500
Estimated Replacement Year	- 2020	Depreciation This Year	\$ 233
Cost Source	- 1	Monthly Contribution	\$ 24.83
Depreciation Percent	- 0.10%	Fully Funded Balance Percent	0.17%
Life Remaining Percent	- 0%		

Mechanical**Hall AC Units**

Approximate Component Quantity	- 2	Estimated Current Unit Cost	\$ 24,000.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 48,000
Normal Useful Life (Years)	- 14	Estimated Total Future Cost	\$ 54,024
Estimated Remaining Useful Life (Years)	- 4	Fully Funded Balance	\$ 34,286
Estimated Replacement Year	- 2024	Depreciation This Year	\$ 3,429
Cost Source	- 1	Monthly Contribution	\$ 364.85
Depreciation Percent	- 1.46%	Fully Funded Balance Percent	1.64%
Life Remaining Percent	- 29%		

**Mechanical****Hall AC Condensor**

Approximate Component Quantity	- 2	Estimated Current Unit Cost	\$ 4,000.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 8,000
Normal Useful Life (Years)	- 14	Estimated Total Future Cost	\$ 8,000
Estimated Remaining Useful Life (Years)	- 0	Fully Funded Balance	\$ 8,000
Estimated Replacement Year	- 2020	Depreciation This Year	\$ 571
Cost Source	- 1	Monthly Contribution	\$ 60.81
Depreciation Percent	- 0.24%	Fully Funded Balance Percent	0.38%
Life Remaining Percent	- 0%		

Mechanical**Lobby AC**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 7,500.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 7,500
Normal Useful Life (Years)	- 14	Estimated Total Future Cost	\$ 7,500
Estimated Remaining Useful Life (Years)	- 0	Fully Funded Balance	\$ 7,500
Estimated Replacement Year	- 2020	Depreciation This Year	\$ 536
Cost Source	- 1	Monthly Contribution	\$ 57.01
Depreciation Percent	- 0.23%	Fully Funded Balance Percent	0.36%
Life Remaining Percent	- 0%		

Mechanical**Boiler Replace**

Approximate Component Quantity	- 2	Estimated Current Unit Cost	\$ 27,000.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 54,000
Normal Useful Life (Years)	- 20	Estimated Total Future Cost	\$ 57,289
Estimated Remaining Useful Life (Years)	- 2	Fully Funded Balance	\$ 48,600
Estimated Replacement Year	- 2022	Depreciation This Year	\$ 2,700
Cost Source	- 1	Monthly Contribution	\$ 287.32
Depreciation Percent	- 1.15%	Fully Funded Balance Percent	2.33%
Life Remaining Percent	-		

10%**Mechanical****Boiler Replace**

Approximate Component Quantity	- 2	Estimated Current Unit Cost	\$ 27,000.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 54,000
Normal Useful Life (Years)	- 20	Estimated Total Future Cost	\$ 59,007
Estimated Remaining Useful Life (Years)	- 3	Fully Funded Balance	\$ 45,900
Estimated Replacement Year	- 2023	Depreciation This Year	\$ 2,700
Cost Source	- 1	Monthly Contribution	\$ 287.32
Depreciation Percent	- 1.15%	Fully Funded Balance Percent	2.20%
Life Remaining Percent	-		

15%**Mechanical****Boiler Repairs**

Approximate Component Quantity	- 4	Estimated Current Unit Cost	\$ 5,000.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 20,000
Normal Useful Life (Years)	- 20	Estimated Total Future Cost	\$ 28,515
Estimated Remaining Useful Life (Years)	- 12	Fully Funded Balance	\$ 8,000
Estimated Replacement Year	- 2032	Depreciation This Year	\$ 1,000
Cost Source	- 1	Monthly Contribution	\$ 106.41
Depreciation Percent	- 0.43%	Fully Funded Balance Percent	0.38%
Life Remaining Percent	-		

60%

Mechanical**Cooling Tower**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 170,000.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 170,000
Normal Useful Life (Years)	- 25	Estimated Total Future Cost	\$ 298,096
Estimated Remaining Useful Life (Years)	- 19	Fully Funded Balance	\$ 40,800
Estimated Replacement Year	- 2039	Depreciation This Year	\$ 6,800
Cost Source	- 1	Monthly Contribution	\$ 723.62
Depreciation Percent	- 2.89%	Fully Funded Balance Percent	1.95%
Life Remaining Percent	- 76%		

**Mechanical****Cooling Tower Repairs**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 15,000.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 15,000
Normal Useful Life (Years)	- 25	Estimated Total Future Cost	\$ 17,911
Estimated Remaining Useful Life (Years)	- 6	Fully Funded Balance	\$ 11,400
Estimated Replacement Year	- 2026	Depreciation This Year	\$ 600
Cost Source	- 1	Monthly Contribution	\$ 63.85
Depreciation Percent	- 0.26%	Fully Funded Balance Percent	0.55%
Life Remaining Percent	- 24%		

Mechanical**Plumbing Repairs**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 50,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 50,000
Normal Useful Life (Years)	- 10	Estimated Total Future Cost	\$ 56,275
Estimated Remaining Useful Life (Years)	- 4	Fully Funded Balance	\$ 30,000
Estimated Replacement Year	- 2024	Depreciation This Year	\$ 5,000
Cost Source	- 1	Monthly Contribution	\$ 532.07
Depreciation Percent	- 2.13%	Fully Funded Balance Percent	1.44%
Life Remaining Percent	- 40%		

Mechanical**Electrical Upgrades**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 30,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 30,000
Normal Useful Life (Years)	- 15	Estimated Total Future Cost	\$ 31,827
Estimated Remaining Useful Life (Years)	- 2	Fully Funded Balance	\$ 26,000
Estimated Replacement Year	- 2022	Depreciation This Year	\$ 2,000
Cost Source	- 1	Monthly Contribution	\$ 212.83
Depreciation Percent	- 0.85%	Fully Funded Balance Percent	1.25%
Life Remaining Percent	- 13%		

Mechanical**Elevator Modernization**

Approximate Component Quantity	- 2	Estimated Current Unit Cost	\$ 145,000.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 290,000
Normal Useful Life (Years)	- 30	Estimated Total Future Cost	\$ 508,517
Estimated Remaining Useful Life (Years)	- 19	Fully Funded Balance	\$ 106,333
Estimated Replacement Year	- 2039	Depreciation This Year	\$ 9,667
Cost Source	- 1	Monthly Contribution	\$ 1,028.68
Depreciation Percent	- 4.11%	Fully Funded Balance Percent	5.09%
Life Remaining Percent	- 63%		

Mechanical**Elevator Cabs**

Approximate Component Quantity	- 2	Estimated Current Unit Cost	\$ 12,000.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 24,000
Normal Useful Life (Years)	- 20	Estimated Total Future Cost	\$ 39,668
Estimated Remaining Useful Life (Years)	- 17	Fully Funded Balance	\$ 3,600
Estimated Replacement Year	- 2037	Depreciation This Year	\$ 1,200
Cost Source	- 1	Monthly Contribution	\$ 127.70
Depreciation Percent	- 0.51%	Fully Funded Balance Percent	0.17%
Life Remaining Percent	- 85%		

Mechanical**Domestic Pump System**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 35,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 35,000
Normal Useful Life (Years)	- 20	Estimated Total Future Cost	\$ 38,245
Estimated Remaining Useful Life (Years)	- 3	Fully Funded Balance	\$ 29,750
Estimated Replacement Year	- 2023	Depreciation This Year	\$ 1,750
Cost Source	- 1	Monthly Contribution	\$ 186.23
Depreciation Percent	- 0.74%	Fully Funded Balance Percent	1.43%
Life Remaining Percent	- 15%		

**Mechanical****Miscellaneous Pumps**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 8,500.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 8,500
Normal Useful Life (Years)	- 10	Estimated Total Future Cost	\$ 8,755
Estimated Remaining Useful Life (Years)	- 1	Fully Funded Balance	\$ 7,650
Estimated Replacement Year	- 2021	Depreciation This Year	\$ 850
Cost Source	- 1	Monthly Contribution	\$ 90.45
Depreciation Percent	- 0.36%	Fully Funded Balance Percent	0.37%
Life Remaining Percent	- 10%		

Mechanical**Exhaust Fans**

Approximate Component Quantity	- 7	Estimated Current Unit Cost	\$ 1,300.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 9,100
Normal Useful Life (Years)	- 15	Estimated Total Future Cost	\$ 11,192
Estimated Remaining Useful Life (Years)	- 7	Fully Funded Balance	\$ 4,853
Estimated Replacement Year	- 2027	Depreciation This Year	\$ 607
Cost Source	- 1	Monthly Contribution	\$ 64.56
Depreciation Percent	- 0.26%	Fully Funded Balance Percent	0.23%
Life Remaining Percent	- 47%		

Mechanical

Approximate Component Quantity	-	16
Unit of Measure	-	Each
Normal Useful Life (Years)	-	15
Estimated Remaining Useful Life (Years)	-	0
Estimated Replacement Year	-	2020
Cost Source	-	1
Depreciation Percent	-	0.59%
Life Remaining Percent	-	0%

Exhaust Fans

Estimated Current Unit Cost	\$	1,300.00
Estimated Total Current Cost	\$	20,800
Estimated Total Future Cost	\$	20,800
Fully Funded Balance	\$	20,800
Depreciation This Year	\$	1,387
Monthly Contribution	\$	147.56
Fully Funded Balance Percent		1.00%

Fire/Emergency

Approximate Component Quantity	-	1
Unit of Measure	-	Allowance
Normal Useful Life (Years)	-	15
Estimated Remaining Useful Life (Years)	-	1
Estimated Replacement Year	-	2021
Cost Source	-	1
Depreciation Percent	-	0.51%
Life Remaining Percent	-	7%

CO Monitors

Estimated Current Unit Cost	\$	18,000.00
Estimated Total Current Cost	\$	18,000
Estimated Total Future Cost	\$	18,540
Fully Funded Balance	\$	16,800
Depreciation This Year	\$	1,200
Monthly Contribution	\$	127.70
Fully Funded Balance Percent		0.80%



Fire/Emergency

Approximate Component Quantity	-	1
Unit of Measure	-	Allowance
Normal Useful Life (Years)	-	30
Estimated Remaining Useful Life (Years)	-	29
Estimated Replacement Year	-	2049
Cost Source	-	1
Depreciation Percent	-	1.42%
Life Remaining Percent	-	97%

Backup Generator

Estimated Current Unit Cost	\$	100,000.00
Estimated Total Current Cost	\$	100,000
Estimated Total Future Cost	\$	235,657
Fully Funded Balance	\$	3,333
Depreciation This Year	\$	3,333
Monthly Contribution	\$	354.72
Fully Funded Balance Percent		0.16%

**Fire/Emergency**

Approximate Component Quantity	-	1
Unit of Measure	-	Allowance
Normal Useful Life (Years)	-	25
Estimated Remaining Useful Life (Years)	-	9
Estimated Replacement Year	-	2029
Cost Source	-	1
Depreciation Percent	-	3.24%
Life Remaining Percent	-	36%

Fire Alarm System

Estimated Current Unit Cost	\$	190,000.00
Estimated Total Current Cost	\$	190,000
Estimated Total Future Cost	\$	247,907
Fully Funded Balance	\$	121,600
Depreciation This Year	\$	7,600
Monthly Contribution	\$	808.75
Fully Funded Balance Percent		5.83%

Fire/Emergency

Approximate Component Quantity	-	37
Unit of Measure	-	Each
Normal Useful Life (Years)	-	12
Estimated Remaining Useful Life (Years)	-	0
Estimated Replacement Year	-	2020
Cost Source	-	1
Depreciation Percent	-	0.11%
Life Remaining Percent	-	0%

Fire Hoses

Estimated Current Unit Cost	\$	85.00
Estimated Total Current Cost	\$	3,145
Estimated Total Future Cost	\$	3,145
Fully Funded Balance	\$	3,145
Depreciation This Year	\$	262
Monthly Contribution	\$	27.89
Fully Funded Balance Percent		0.15%

Fire/Emergency**Fire Booster Pump**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 10,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 10,000
Normal Useful Life (Years)	- 20	Estimated Total Future Cost	\$ 10,000
Estimated Remaining Useful Life (Years)	- 0	Fully Funded Balance	\$ 10,000
Estimated Replacement Year	- 2020	Depreciation This Year	\$ 500
Cost Source	- 1	Monthly Contribution	\$ 53.21
Depreciation Percent	- 0.21%	Fully Funded Balance Percent	0.48%
Life Remaining Percent	- 0%		

Fire/Emergency**5 Year Certification**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 4,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 4,000
Normal Useful Life (Years)	- 5	Estimated Total Future Cost	\$ 4,000
Estimated Remaining Useful Life (Years)	- 0	Fully Funded Balance	\$ 4,000
Estimated Replacement Year	- 2020	Depreciation This Year	\$ 800
Cost Source	- 1	Monthly Contribution	\$ 85.13
Depreciation Percent	- 0.34%	Fully Funded Balance Percent	0.19%
Life Remaining Percent	- 0%		

Lighting**Emergency Hallways**

Approximate Component Quantity	- 30	Estimated Current Unit Cost	\$ 180.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 5,400
Normal Useful Life (Years)	- 15	Estimated Total Future Cost	\$ 5,400
Estimated Remaining Useful Life (Years)	- 0	Fully Funded Balance	\$ 5,400
Estimated Replacement Year	- 2020	Depreciation This Year	\$ 360
Cost Source	- 1	Monthly Contribution	\$ 38.31
Depreciation Percent	- 0.15%	Fully Funded Balance Percent	0.26%
Life Remaining Percent	- 0%		

Lighting**Emergency Stairs**

Approximate Component Quantity	- 30	Estimated Current Unit Cost	\$ 80.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 2,400
Normal Useful Life (Years)	- 15	Estimated Total Future Cost	\$ 2,400
Estimated Remaining Useful Life (Years)	- 0	Fully Funded Balance	\$ 2,400
Estimated Replacement Year	- 2020	Depreciation This Year	\$ 160
Cost Source	- 1	Monthly Contribution	\$ 17.03
Depreciation Percent	- 0.07%	Fully Funded Balance Percent	0.11%
Life Remaining Percent	- 0%		

Lighting**Emergency Vestibules**

Approximate Component Quantity	- 15	Estimated Current Unit Cost	\$ 80.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 1,200
Normal Useful Life (Years)	- 15	Estimated Total Future Cost	\$ 1,200
Estimated Remaining Useful Life (Years)	- 0	Fully Funded Balance	\$ 1,200
Estimated Replacement Year	- 2020	Depreciation This Year	\$ 80
Cost Source	- 1	Monthly Contribution	\$ 8.51
Depreciation Percent	- 0.03%	Fully Funded Balance Percent	0.06%
Life Remaining Percent	- 0%		

Lighting**Front Entry Fixtures**

Approximate Component Quantity	- 28	Estimated Current Unit Cost	\$ 80.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 2,240
Normal Useful Life (Years)	- 15	Estimated Total Future Cost	\$ 3,194
Estimated Remaining Useful Life (Years)	- 12	Fully Funded Balance	\$ 448
Estimated Replacement Year	- 2032	Depreciation This Year	\$ 149
Cost Source	- 1	Monthly Contribution	\$ 15.89
Depreciation Percent	- 0.06%	Fully Funded Balance Percent	0.02%
Life Remaining Percent	- 80%		

Lighting**Garage Fluorescents**

Approximate Component Quantity	- 140	Estimated Current Unit Cost	\$ 125.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 17,500
Normal Useful Life (Years)	- 25	Estimated Total Future Cost	\$ 31,607
Estimated Remaining Useful Life (Years)	- 20	Fully Funded Balance	\$ 3,500
Estimated Replacement Year	- 2040	Depreciation This Year	\$ 700
Cost Source	- 1	Monthly Contribution	\$ 74.49
Depreciation Percent	- 0.30%	Fully Funded Balance Percent	0.17%
Life Remaining Percent	- 80%		

Lighting**Hall Fixtures**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 55,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 55,000
Normal Useful Life (Years)	- 20	Estimated Total Future Cost	\$ 61,903
Estimated Remaining Useful Life (Years)	- 4	Fully Funded Balance	\$ 44,000
Estimated Replacement Year	- 2024	Depreciation This Year	\$ 2,750
Cost Source	- 1	Monthly Contribution	\$ 292.64
Depreciation Percent	- 1.17%	Fully Funded Balance Percent	2.11%
Life Remaining Percent	- 20%		

Miscellaneous**Mailboxes**

Approximate Component Quantity	- 150	Estimated Current Unit Cost	\$ 90.00
Unit of Measure	- Each	Estimated Total Current Cost	\$ 13,500
Normal Useful Life (Years)	- 25	Estimated Total Future Cost	\$ 14,322
Estimated Remaining Useful Life (Years)	- 2	Fully Funded Balance	\$ 12,420
Estimated Replacement Year	- 2022	Depreciation This Year	\$ 540
Cost Source	- 1	Monthly Contribution	\$ 57.46
Depreciation Percent	- 0.23%	Fully Funded Balance Percent	0.60%
Life Remaining Percent	- 8%		

Miscellaneous**L&R & Insurance Deductible**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 25,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 25,000
Normal Useful Life (Years)	- 1	Estimated Total Future Cost	\$ 25,000
Estimated Remaining Useful Life (Years)	- 0	Fully Funded Balance	\$ 25,000
Estimated Replacement Year	- 2020	Depreciation This Year	\$ 25,000
Cost Source	- 1	Monthly Contribution	\$ 2,660.37
Depreciation Percent	- 10.64%	Fully Funded Balance Percent	1.20%
Life Remaining Percent	- 0%		

Miscellaneous**Common Area Doors**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 10,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 10,000
Normal Useful Life (Years)	- 8	Estimated Total Future Cost	\$ 10,000
Estimated Remaining Useful Life (Years)	- 0	Fully Funded Balance	\$ 10,000
Estimated Replacement Year	- 2020	Depreciation This Year	\$ 1,250
Cost Source	- 1	Monthly Contribution	\$ 133.02
Depreciation Percent	- 0.53%	Fully Funded Balance Percent	0.48%
Life Remaining Percent	- 0%		

Miscellaneous**Surveillance**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 16,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 16,000
Normal Useful Life (Years)	- 10	Estimated Total Future Cost	\$ 19,678
Estimated Remaining Useful Life (Years)	- 7	Fully Funded Balance	\$ 4,800
Estimated Replacement Year	- 2027	Depreciation This Year	\$ 1,600
Cost Source	- 1	Monthly Contribution	\$ 170.26
Depreciation Percent	- 0.68%	Fully Funded Balance Percent	0.23%
Life Remaining Percent	- 70%		

Miscellaneous**FOB System**

Approximate Component Quantity	- 1	Estimated Current Unit Cost	\$ 40,000.00
Unit of Measure	- Allowance	Estimated Total Current Cost	\$ 40,000
Normal Useful Life (Years)	- 10	Estimated Total Future Cost	\$ 49,195
Estimated Remaining Useful Life (Years)	- 7	Fully Funded Balance	\$ 12,000
Estimated Replacement Year	- 2027	Depreciation This Year	\$ 4,000
Cost Source	- 1	Monthly Contribution	\$ 425.66
Depreciation Percent	- 1.70%	Fully Funded Balance Percent	0.57%
Life Remaining Percent	- 70%		

Assessment and Reserve Funding Disclosure Summary
 Coronado Shores #4

(1) The current regular assessment per ownership interest per month is:

Variable see attached schedule
 per month for the year ending 12/31/19

Note: If assessments vary by the size or type of ownership interest, the assessment applicable to this ownership interest may be found on page ____ of the attached summary.

(2) Additional regular or special assessments that have already been scheduled to be imposed or charged, regardless of the purpose, if they have been approved by the board and/or members: As of 10/14/2019

Date Assessment is Due	Amount per unit	Purpose of Assessment
NA		
Total:		

(3) Based upon the most recent reserve study and other information available to the board of directors, will currently projected reserve account balances be sufficient at the end of each year to meet the association's obligation for repair and/or replacement of major components during the next 30 years?

Yes No

Note: This calculation assumes the association will raise their current reserve contribution 3% per year over the next 30 years.

(4) If the answer to #3 is no, what additional assessments or other contributions to reserves would be necessary to ensure that sufficient reserve funds will be available each year during the next 30 years?

Increase the monthly reserve contribution by \$ 49.95 per unit on average

For more detail see attached theoretical 30 year funding plans.

Note: This calculation assumes the association will raise their current reserve contribution 3% per year over the next 30 years.

(5) All major components appropriate for reserve funding are included in the reserve study and are included in it's calculations.

(6) Based on the method of calculation in paragraph (4) of subdivision (b) of Section 5570 of the civil code the estimated amount required in the reserve fund at the end of the current fiscal year is:

based in whole or in part on the last reserve study or update prepared by McCaffery Reserve Consulting as of 12/31/2019 the projected reserve fund cash balance at the end of the current fiscal year is: resulting in the reserves being funded at this date.

(7) Based on the method of calculation in paragraph (4) of subdivision (b) of Section 5570 of the civil code the projected required amount in reserves, projected reserve fund cash balance and projected percent funded for each of the next 5 years is:

Year	Amt Required	Proj. Balance	% Funded
2020	\$ 2,161,434	\$ 519,427	24%
2021	\$ 2,418,146	\$ 620,679	26%
2022	\$ 2,354,662	\$ 417,745	18%
2023	\$ 2,510,322	\$ 413,563	16%
2024	\$ 2,439,737	\$ 193,133	8%

For more detail see attached theoretical 30 year funding plans.

Note: This calculation assumes the association will raise their reserve contribution 3% per year over the next 30 years.

NOTE: The financial representations set forth in this summary are based on the best estimates of the preparer at that time. The estimates are subject to change. At the time this summary was prepared, the assumed long-term before-tax interest rate was : 1.50% per year, and the assumed long-term inflation rate to be applied to major component repair and replacement costs was: 3.00% per year

(b) For the purposes of preparing a summary pursuant to this section:

(1) "Estimated remaining useful life" means the time reasonably calculated to remain before a major component will require replacement.

(2) "Major component" has the meaning used in Section 5530. Components with an estimated remaining useful life of more than 30 years may be included in a study as a capital asset or disregarded from the reserve calculation, so long as the decision is revealed in the reserve study report and reported in the Assessment and Reserve Funding Disclosure Summary.

(3) The form set out in subdivision (a) shall accompany each pro forma operating budget or summary thereof that is delivered pursuant to this article. The form may be supplemented or modified to clarify the information delivered, so long as the minimum information set out in subdivision (a) is provided.

(4) For the purpose of the report and summary, the amount of reserves needed to be accumulated for a component at a given time shall be computed as the current cost of replacement or repair multiplied by the number of years the component has been in service divided by the useful life of the component. This shall not be construed to require the board to fund reserves in accordance with this calculation.

The Preparer of this form will be indemnified and held harmless against all losses, claims, action, damages, expenses or liabilities, including reasonable attorneys' fees, to which we may become subject in connection with this engagement, because of any false, misleading or incomplete information which has been provided to Preparer by others and relied upon by Preparer which may result from any improper use or reliance on this disclosure.

Disclaimer

This report attempts to determine the estimated remaining useful life of the components that can be visually observed. This report is expressly for the use of the client and only for the purpose of establishing reserve funding requirements. The study is not a guarantee or warranty, or a recommendation to purchase. Estimated remaining useful lives are calculated with reasonable consideration for weather conditions. Natural disasters, including seismic activity will not be addressed in this report. Reserve Funding for earthquake damages and other disasters exceeds the scope of the study. We recommend the development consider additional insurance to cover unforeseen disasters. We assume the components of the association will receive proper maintenance. The report is expressly for the use of the client and only for the purpose of establishing reserve funding requirements.

In providing the opinions of probable construction costs, the client understands that McCaffery Reserve Consulting (MRC) has no control over costs or the price of labor, equipment or materials, or over the contractor's method of pricing, and that the opinions of probable construction costs provided herein are to be made on the basis of MRC's qualifications and experience. MRC makes no warranty, expressed or implied, as to the accuracy of such opinions as compared to bid or actual costs.

Because the reserve study is a projection, the estimated lives and costs of components will likely change over time depending on a variety of factors such as future inflation rates and levels of maintenance applied by future boards, unknown defects in materials that may lead to premature failures, etc. As a result, some components may experience longer lives while others will experience premature failures. Some components may cost less at the time of replacement due to changes in manufacturing methods while others may cost more due to material shortages or high demand. All future projections are therefore theoretical and reserve studies should be updated annually.

MRC has made a reasonable effort to ensure that the report is accurate. This study does not preclude errors resulting from unforeseen conditions or circumstances. The scope of this report is expressly limited to the components described herein. MRC has obtained certain information, documentation and materials from the association agent and the reserve study is based upon the accuracy of such information. Material inaccuracies could adversely effect the reserve study. MRC is not responsible for such inaccuracies. This study is limited to a visual observation. There has been neither destructive testing nor inspection of the interior of private units; floors, wall or ceiling cavities, or structural elements. It is assumed that the components have been constructed per original construction documents and comply with applicable codes. This study is not designed to uncover latent or patent defects. Estimates represent replacement of a component with similar materials unless otherwise noted. Local building codes have not been researched to determine whether or not current ordinances will permit the replacement of any component with components of like material. The estimates do not take into account the abbreviated useful life of a component as a result of its original construction, installation, or design. MRC is not responsible for any claims, demands, or damages arising out of the discovery of asbestos, radon or any environmental claims, demands or damages. We do not assume any liability for damages which may result from this study. We are not responsible for conditions this report fails to disclose. The information contained in this study is deemed reliable as of the date of this study, but is not guaranteed.

The Association, by accepting this study, agrees to release MRC from any claims, demands or damages. The Association, in consideration of MRC performing the reserve study, hereby agrees to indemnify, defend and hold harmless MRC from and against any and all liability, damages, losses, claims, demands, or lawsuits arising out of or relating to this reserve study.

The information contained within the report is assembled in conjunction with the client and is intended to assist the client with its reserve planning. MRC does not guarantee, either explicitly or implied, that all repair and replacement items have been identified, the accuracy of the probable costs or the product lives associated with these items.