1770 Avenida del Mundo « Coronado, California 92118

MINUTES OF THE BUDGET COMMITTEE MEETING HELD IN THE MANAGER'S OFFICE WEDNESDAY AUGUST 17, 2022

The President, Mr. Nicoll, called the meeting to order at 9:00 AM stating that a quorum was present. Those other Board members in attendance were Sara Smith, Linda Shenwick and John Robinson via zoom.

The Manager, Anthony Diaz, was present; homeowners present: None

The President motioned "to accept the minutes of the July 20, 2022, regular Board meeting as written". Sara Smith seconded the motion which carried unanimously 4/0.

Paraphrased Minutes:

Homeowner Comments: None

2023 Budget

Committee

The 2023 proposed budgets were presented by the manager to the Budget Committee and the Chair of the Finance Committee. The budgets were discussed, and the proposed 8% budget increase is being considered for 2023. The budget will be further discussed and voted on during the Regular Board Meeting on September 21, 2022.

ADJOURNMENT:

There being no further business the meeting was adjourned at 9:12 PM.

Sara Smith, Secretary

Scott Nicoll, President